

Consolidated Profit and Loss Account

Year ended 31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000
TURNOVER	3		
Continuing operations		63,341	51,918
Discontinued operations		–	77,619
		63,341	129,537
Cost of sales, net		(55,689)	(66,084)
Gross profit		7,652	63,453
Other revenue	3	422	10,703
Selling and distribution costs		(10)	(600)
Administrative expenses		(24,392)	(33,510)
Unrealised losses on other investments:			
Listed		(31,621)	–
Unlisted		(19,422)	–
Provision for amounts due from jointly-controlled entities		(16,334)	–
Other operating (expenses)/income, net		(120)	8,309
Write-off of goodwill reserve	24	(21,100)	(884,641)
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	4		
Continuing operations		(117,015)	14,532
Discontinued operations	7	12,090	(850,818)
		(104,925)	(836,286)
Finance costs	8	(624)	(3,828)
Share of results of:			
Jointly-controlled entities		19,989	(26,604)
Associates		(87)	(35,227)
LOSS BEFORE TAX		(85,647)	(901,945)
Tax	9	10,172	(920)
LOSS BEFORE MINORITY INTERESTS		(75,475)	(902,865)
Minority interests		13	5,323
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	10	(75,462)	(897,542)

Consolidated Profit and Loss Account (cont'd)

Year ended 31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	10	(75,462)	(897,542)
Accumulated losses at beginning of year		(913,534)	(771,693)
Capital reduction		–	755,701
ACCUMULATED LOSSES AT END OF YEAR		(988,996)	(913,534)
LOSSES ARE ACCUMULATED AS FOLLOWS:			
Company and subsidiaries		(883,398)	(788,034)
Jointly-controlled entities		(23,590)	(43,579)
Associates		(82,008)	(81,921)
		(988,996)	(913,534)
LOSS PER SHARE			
– Basic	11	HK5.67 cents	HK108.97 cents
– Diluted	11	N/A	N/A