

Consolidated Cash Flow Statement

Year ended 31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES	25(a)	(69,050)	31,844
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(602)	(3,790)
Interest element of finance lease rental payments		(22)	(38)
Net cash outflow from returns on investments and servicing of finance		(624)	(3,828)
TAX			
Overseas tax paid		(225)	(758)
Tax paid		(225)	(758)
INVESTING ACTIVITIES			
Purchases of fixed assets		(2,352)	(1,414)
Proceeds from disposal of fixed assets		42	–
Acquisition of subsidiaries	25(b)	–	(59,491)
Disposal of subsidiaries	25(c)	1,168	(154)
Proceeds from liquidation of a subsidiary		2,920	–
Capital contribution to jointly-controlled entities		(6,700)	(4,987)
Loan to a jointly-controlled entity		(3,300)	–
Capital contribution to an associate		(4,209)	–
Purchases of investment securities		–	(2)
Purchases of other long term investments		(9,369)	–
Net cash outflow from investing activities		(21,800)	(66,048)
NET CASH OUTFLOW BEFORE FINANCING		(91,699)	(38,790)
FINANCING	25(d)		
Issue of shares for cash consideration		66,990	33,065
Share issue expenses		(390)	(188)
Issue of convertible notes		–	85,060
Repayment of bank loans		–	(2,883)
Repayment of other loans		–	(21,938)
Capital element of finance lease rental payments		(112)	(193)
Net cash inflow from financing		66,488	92,923

Consolidated Cash Flow Statement (cont'd)

Year ended 31 March 2001

	2001 HK\$'000	2000 HK\$'000
(DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(25,211)	54,133
Cash and cash equivalents at beginning of year	55,592	1,066
Effect of foreign exchange rate changes, net	2,740	393
CASH AND CASH EQUIVALENTS AT END OF YEAR	33,121	55,592
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	4,268	5,887
Time deposits	28,853	49,705
	33,121	55,592