

## Balance Sheet

31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	12	1,870	1,761
Investments in subsidiaries	13	77,470	36,796
Investment in a jointly-controlled entity	15	–	8,139
Long term investments	17	7,808	–
		<b>87,148</b>	46,696
<b>CURRENT ASSETS</b>			
Other investments	19	11,222	32,701
Prepayments, deposits and other receivables		1,955	5,664
Due from subsidiaries	13	100,884	179,970
Due from a jointly-controlled entity	15	1,684	18
Due from associates	16	60	52
Cash and cash equivalents	20	32,150	53,456
		<b>147,955</b>	271,861
<b>CURRENT LIABILITIES</b>			
Accrued liabilities and other payables		(2,195)	(4,232)
Due to subsidiaries	13	(119,509)	(78,464)
Current portion of finance lease payables		–	(112)
		<b>(121,704)</b>	(82,808)
<b>NET CURRENT ASSETS</b>			
		<b>26,251</b>	189,053
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<b>113,399</b>	235,749
<b>NON-CURRENT LIABILITY</b>			
Convertible note	22	–	(48,000)
		<b>113,399</b>	187,749
<b>CAPITAL AND RESERVES</b>			
Issued capital	23	27,660	4,120
Reserves	24	1,244,682	1,153,622
Accumulated losses		(1,158,943)	(969,993)
		<b>113,399</b>	187,749

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Director

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