

Information on Shareholders' Meetings

During the period of this report, the 1999 annual general meeting of the Company was convened.

On 10th March 2000, the Notice of the 1999 Annual General Meeting of the Company was published in the Securities Times in the PRC and in the Wen Wei Po and the Hong Kong Standard in Hong Kong. The 1999 Annual General Meeting was held at Room 407 Wanyuan Commercial Centre, Beijing Economic and Technology Development Zone in the morning of 10th May 2000. Five shareholders attending in person or by proxy, who represented 220,010,350 shares accounting for 51.91% of the total share capital of the Company, were present at the meeting. At the meeting, resolutions in respect of the "report of the directors for 1999"; the "report of the supervisory committee for 1999"; the "audited financial statements for 1999"; the "proposal for profit distribution for 1999"; the "appointments and re-appointments of PricewaterhouseCoopers and PricewaterhouseCoopers Zhong Tian (formerly Price Waterhouse Da Hua) as the Company's international auditors and PRC auditors respectively for the year ended 31st December 2000"; the "Special Resolutions in respect of the amendments of the Articles of Association of the Company" and the "approval of the resignations of Ms. Gu Pei and Mr. Zhang Jie as Supervisors of the Company and the appointments of Mr. Lu Yunliang and Mr. Tu Kelin as Supervisors of the Company" were considered and passed. The relevant resolutions considered and passed at the said meeting were published in the Securities Times in the PRC and in the Wen Wei Po and the Hong Kong Standard in Hong Kong on 11th May 2000.