

Notes to the Accounts

(Prepared in accordance with the PRC Accounting Rules and Regulations)

I. CORPORATE INFORMATION

Jingwei Textile Machinery Company Limited (the “Company”) was established on 15th August 1995 as a joint stock limited company with China National Textile Machinery Corporation (Group) Company Limited (“CTMC”, or the “ultimate holding company”), formerly known as China National Textile Machinery Corporation as the sole promoter. The Company and its subsidiaries (collectively “Group”) principally engage in the manufacture and sale of textile machinery.

On 15th November 1999, pursuant to the Assets Exchange Agreement between the Company and its ultimate holding company, the Company acquired 98% equity interest of the latter’s subsidiaries namely, Qingdao Hongda Textile Machinery Company Limited, Tianjin Hongda Textile Machinery Company Limited, Zhengzhou Hongda New Textile Machinery Company Limited and Shenyang Hongda Textile Machinery Company Limited (the “New Subsidiaries” or “Four HongDa Companies”) and disposed of the four ancillary processing plants of the Company to its ultimate holding company. The difference between the consideration payable by the Company to its ultimate holding company for the acquisitions of the New Subsidiaries and the consideration receivable by the Company from its ultimate holding company for the disposals of the four ancillary processing plants was settled in cash. The disposals of the four ancillary processing plants did not form part of the core production facilities for the manufacture of the Company’s principal products.

On May 26th, 2000, pursuant to the approval Document (2000) No 35 issued by China Security Regulatory Committee, the Company issued 180,000,000 A shares at an issue price of Rmb 7.21 and the proceeds amount to Rmb1,298 million. After deducting the expenses relating to the issuance of shares, the net proceeds become Rmb1,235 million comprising share capital and capital reserve of Rmb180 million and Rmb1,055 million respectively.

II. PRINCIPAL ACCOUNTING POLICIES

(a) Accounting regulation

The principal accounting policies adopted in the preparation of the financial statements are consistent with the Accounting Standards for Enterprises and the Accounting Regulations for Joint Stock Company Limited issued by the Ministry of Finance of the People's Republic of China.

(b) Financial year

The financial year of the Group is from the Gregorian calendar 1st January to 31st December.

(c) Accounting standard currency

Renminbi is the accounting recording currency of the Group.

(d) Basis of recording and valuation

The Group adopts the accrual basis of accounting. Unless otherwise stated, historical accounting basis is adopted.

(e) Foreign currency translation

Transactions in foreign currencies are translated into Renminbi at the exchange rates stipulated by the People's Bank of China on the transaction date. Monetary assets and liabilities expressed in foreign currencies at the balance sheet date are translated into Renminbi at the exchange rates stipulated by the People's Bank of China at the balance sheet date. Exchange differences arising in these cases are dealt with in the profit and loss account. During the construction period of capital assets, the exchange gain or loss arising from the related foreign currency loans can be capitalised as part of the construction in progress.

(f) Cash and cash equivalents

Cash and cash equivalents are short term, highly liquid investments which are readily convertible to known amounts of cash without notice, and which were within three months of maturity when acquired and were subject to an insignificant risk of changes in value.

(g) Provision for bad debt

The Group provides an allowance for bad debts.

Bad debt provision provides based on the assessment of the collectibility of account receivable.

In the event that debtors become bankrupt or are in death and the account receivable cannot fully collectible from the assets from bankruptcy or inheritance, or debtors are overdue for more than three years, the corresponding account receivables charge to bad debt expenses or offset against the bad debt provision.

(h) Inventory

Inventory includes raw materials, work in progress, finished goods, low valued consumables and packaging materials. Inventory is stated at actual cost. The costs of raw materials and finished goods sold are computed using the weighted average method. Low value consumables are charged to cost when incurred. Packaging materials are stated at actual cost.

Provision for inventories is made when the inventories are damaged, partly or wholly obsolete, or selling price is lower than cost. Provision for inventories should be provided based on the difference between unit cost and its net realisable value.

(i) Short term investments

Short term investments is stated at actual cost. Short term investments are stated at the lower of cost or net realisable value. Provision for short term investments is calculated according to the total amount of the year end investments.

(j) Long term investments

Long term investments include long term equity investments and long term debenture investments.

Long term equity investment includes stock investment and other long term equity investment. The cost of an long-term equity investment records based on the total price paid on acquisition or determined value.

A company in which the Group has a long term investment not less than 20% of the equity interest and over which the Group is in a position to exercise significant influence in management is equity accounted for by the Company. Investment in a company in which the Group holds an equity interest of less than 20% and over which the Group is not in a position to exercise significant influence in management is stated at cost.

Under cost method, investment income recognises when an investee declares profit distribution. Under equity accounting method, investment income recognises the share of net profit of an investee.

Shareholders' investment difference amortizes over the period of the investment contract. Debit balance of shareholder investment difference amortizes not more than 10 years. Credit balance amortizes not less than 10 years.

(k) Fixed assets and depreciation

Fixed assets refer to plant and buildings and other operating machinery and equipment with useful life more than one year. Other non-operating machinery and equipment of more than Rmb2,000 with useful life more than two years are capitalised as fixed assets.

Fixed assets include plant and buildings, machinery and equipment and motor vehicles.

Fixed assets are recorded at the original purchase or set up cost. Fixed assets are revalued during reorganisation at the revalued amount.

Depreciation of fixed assets is calculated to write off the cost or revalued amount of the assets, less of estimated 5% residual value on a straight line basis over their estimated useful lives.

The applicable useful lives of fixed assets are as follows:

	Years
Plant and buildings	9 - 35
Machinery and equipment	7 - 22
Motor vehicles	9

(l) Construction in progress

Construction in progress represents capital assets under construction and is stated at cost. Cost comprises construction cost and other direct costs including interest accrued and exchange difference arising from borrowings to finance projects during the construction period.

When the construction has been completed and put into use, the cost is transferred to fixed assets.

(m) Intangible assets and amortisation

Intangible assets refer to the land use rights, trademarks, patents and negative goodwill.

The Group's intangible assets are stated at costs of acquisition and amortise on straight-line basis over following years:

	Years
Land use right	50
Trademarks	10
Patents	10
Negative goodwill	3

(n) Amortisation of pre-operating expenses and deferred charges

Pre-operating expenses refer to those expenses incurred prior to the full operation of the Company and are necessarily incurred for the Company to operate on a commercial basis. Other deferred expenses include expenditures except pre-operating expense amortised on a straight-line basis over 1 year

Pre-operating expenses and deferred charges should be amortised on the straight-line basis over the period as follows:

	Years
Pre-operating expenses	10
Deferred charges	5-35

(o) Basis of revenue recognition

Revenue from sale of goods is recognised on the transfer of major risk and rewards of ownership to the purchaser, the seller can no longer manage or control these goods relevant revenue or the receipts have been received, and the cost relating to selling these goods can be reliably calculated.

Interest and leasing income is recognised when economic and relevant cash flows to the Company and the amount can be reliably determined.

(p) Income tax

The method adopted by the Group for the income tax is tax liability method.

q) Basis of preparation of consolidated financial statement

Consolidated financial statements are prepared in accordance with the Document [1995] No. 11 “Provisional Regulations for Consolidated Financial Statements” issued by the Ministry of Finance of the People’s Republic of China.

Consolidated financial statements include the financial statements as at 31 December 2000 of the Company and its subsidiaries.

A subsidiary refers to a company in which the Company holds a voting capital of over 50% and over which the Company is in a position to exercise control in its finance and management decision, and from the operation of which the Company can get an income.

In consolidated financial statements, minority interests refers to the portion of equity interest which is not owned by the Company.

All significant inter-company balances and transactions between the Company and its subsidiaries have been eliminated in the preparation of the consolidated financial statements.

The Company has equity interest of 92% of Beijing Jingwei Textile Machinery New Technology Company Limited (“Beijing New Technology”) which established on 2nd March, 2000. The Company has 99.2% equity interest of Shanghai Weixin Electrical & Machinery Company Limited (“Shanghai Weixin”) which established on 30th June, 2000. The Company’s consolidated financial statement includes the balance sheets of the Beijing New Technology and Shanghai Weixin as at 31st December 2000 and the income statements and cash flows statements of companies for the period from dates of establishment to 31st December 2000.

(r) Repairs and maintenance expenses

Repairs and maintenance expenses are charged to the profit and loss account when incurred.

(s) Research and development expenses

Research and development expenses are charged to the profit and loss account when incurred.

(t) Retirement benefits

The Company and its subsidiaries contributes to a retirement scheme or a defined contribution retirement scheme established by the relevant local Municipal Government. The annual contribution is determined with reference to total salaries paid to the Group’s employees for the year and the amount of retirement benefits paid to the retired employees for the year on behalf of the Taiyuan and Yuci Municipal Government which is stipulated by the Taiyuan and Yuci Labour Bureau or a stipulated percentage.

(u) Related party

Related party include holding company and its fellow subsidiaries and associated companies, Jingwei Machinery (Group) Company Limited (“Jingwei (Group) Company”) and its subsidiaries and associated companies.

Jingwei Machinery (Group) Company Limited is formerly known as Jingwei Textile Machinery Plant (“Jingwei Plant”).

III. TAXATION

The major taxes of the Company are listed as follows :

Items	Rate	Note
Value Added Tax	17%	17% of sales revenue of textile machinery and spare parts
Income tax	15%	15% of income taxable

Pursuant to the approval Document [1995] No. 48 issued by Shanxi State Tax Bureau on 28th September 1995, the Company enjoys a preferential tax rate of 15%.

Notes to the Accounts
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IV. SUBSIDIARIES AND ASSOCIATED COMPANIES

(a) Subsidiaries

Name of enterprise	Country of Incorporation	Principal activities	Registered capital	Equity interest % held
Shanxi Jingwei Computer Technology Development Company Limited	PRC	Distribution of computers and related services	Rmb1,600,000	60%
Jinzhong Jingwei Ring Manufacturing Company Limited	PRC	Manufacture of textile machinery components	Rmb500,000	100%
Jingwei Textile Machinery Yuci Material Company	PRC	Trading of furnace materials, metals textile machinery components and charcoal	Rmb5,000,000	100%
Taiyuan Jingwei Electrical Company Limited	PRC	Manufacture and sales of transformers and electrical components	Rmb5,000,000	100%
Ningbo Daxie Machinery and Develop Zone Wu Fang Hongda Company Limited	PRC	Sales of textile machinery and related components	Rmb2,400,000	100%
Qingdao Hongda Textile Machinery Company Limited	PRC	Manufacture, sales, repairing and leasing of textile machinery and related components	Rmb45,508,465	98%
Tianjin Hongda Textile Machinery Company Limited	PRC	Provision for technical consulting, sales of textile and agriculture processing machinery, related components	Rmb30,349,177	98%
Zhengzhou New Hongda Textile Machinery Company Limited	PRC	Developing and manufacturing textile machinery and related components	Rmb24,696,500	98%
Shenyang Hongda Textile Machinery Company Limited	PRC	Developing and processing textile machinery and related components; providing technical consultation	Rmb33,097,770	98%
Beijing Jingwei Textile Machinery New Technology Company Limited (Note1)	PRC	Technical developing, sales of textile machinery and computer hardware, agricultural machinery equipment instrument automobile components	Rmb20,000,000	92%
Shanghai Weixin Electrical & Machinery Company Limited (Note2)	PRC	Textile machinery, automobile component and general machinery's developing and manufacturing	Rmb16,000,000	99.2%

Note 1: Beijing Textile Machinery Automatic Control Technology Company Limited was established on 2nd March, 2000.

Note2: Shanghai Weixin Electrical & Machinery Company Limited was established on 30th June, 2000.

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(b) Associated companies

Name of enterprise Incorporation	Country of activities	Principal capital	Registered % held	Equity interest
Beijing Hongda International Trade Company Limited	PRC	Self and agent trading import and export commodities and technology transfer, compensation trade, entrepot trade	Rmb30,000,000	20%
Beijing Textile Machinery Automatic Control Technology Company Limited	PRC	Textile Machinery, developing of information technology products, sales of computer software & hardware and machinery electronic equipment	Rmb2,000,000	36.8%
Qingdao Jinyi Pressing and Casting Company Limited	PRC	Pressing and Casting of Non-ferrous metal. Design, manufacturing and sales of model	Rmb1,250,000	24.39%

V. NOTES TO FINANCIAL STATEMENTS

1. CASH AND BANK

	2000 Rmb	1999 Rmb
Cash in hand	367,886	335,510
Cash at bank	1,602,386,596	235,930,948
Other deposits		
-China National Textile Machinery Group Finance Company	16,687,257	20,000,000
-Note receivable deposit	8,940,000	-
Total	<u>1,628,381,739</u>	<u>256,266,458</u>

Deposits with China National Textile Machinery Group Finance Company carry an interest rate of 2.25% per annum (1999: 2.16%).

Cash and bank balance at 31st December 2000 includes foreign currencies as follows:

Type of foreign currencies	Foreign Currencies	Exchange rate	Renminbi equivalent
USD	2,093,336	8.2781	17,328,845
HKD	33,605,295	1.0606	35,641,776

2. SHORT TERM INVESTMENT AND PROVISION FOR LOSS ON REALISATION

	2000		1999
	Investment Rmb	Provision Rmb	Investment Rmb
Other investment	12,000,000	-	7,000,000
	<u>12,000,000</u>	<u>-</u>	<u>7,000,000</u>

The Company places deposit of Rmb 12,000,000 with China Shanxi Security Company Limited for investment for the period from 20th December 2000 to 20th December 2001. Income from the deposit records as investment income.

3. NOTES RECEIVABLE

The Groups' balance of notes receivable as at 31st December 2000 of Rmb38,070,181 are all bank drafts. There is no secured or discounted notes receivable.

4. ACCOUNTS RECEIVABLES AND OTHER RECEIVABLES

(1) Accounts receivables

	Group					
	Rmb	2000 %	Provision	Rmb	1999 %	Provision
Within 1 year	225,957,240	62	(1,784,331)	354,377,031	76	(2,829,482)
Within 1 to 2 years	69,146,048	19	(9,388,424)	60,339,517	13	(3,124,303)
Within 2 to 3 years	36,766,644	10	(13,276,441)	35,219,840	8	(10,090,171)
Over 3 years	34,542,279	9	(21,893,896)	15,201,733	3	(14,434,581)
Total	<u>366,412,211</u>	<u>100</u>	<u>(46,343,092)</u>	<u>465,138,121</u>	<u>100</u>	<u>(30,478,537)</u>

Five largest accounts receivables are as follows:

Account receivable	Balance Due (Rmb)	Outstanding period	Outstanding reasons
Ultimate holding company	23,953,756	within 1years	sales of textile machinery
China Huayuan Group Ltd	9,129,511	within 1 to 2years	sales of textile machinery
Luoyang Cotton Textile Factory	8,843,000	within 1 to 2years	sales of textile machinery
Shanghai Huayuan Industrial Ltd	6,954,887	within 1 to 2years	sales of textile machinery
Shanghai Huayuan Import&Export	6,702,147	within 1 to 2years	sales of textile machinery

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4. ACCOUNTS RECEIVABLES AND OTHER RECEIVABLES (CONTINUED)

(1) Accounts receivables (Continued)

	Company					
	Rmb	2000 %	Provision	Rmb	1999 %	Provision
Within 1 year	94,961,999	53	-	225,705,980	75	-
Within 1 to 2 years	40,581,184	22	-	42,083,797	14	-
Within 2 to 3 years	22,943,588	13	(5,041,252)	23,491,452	7	(5,041,252)
Over 3 years	21,886,279	12	(11,679,749)	10,687,548	4	(10,687,548)
Total	<u>180,373,050</u>	<u>100</u>	<u>(16,721,001)</u>	<u>301,968,777</u>	<u>100</u>	<u>(15,728,800)</u>

Accounts receivable from the related companies are as follows:

	2000 Rmb	1999 Rmb
- Due from the ultimate holding company	23,953,756	23,918,378
- Due from fellow subsidiaries	1,073,283	9,373,979
- Due from Jingwei (Group) Company and its subsidiaries and associated companies	<u>6,383,786</u>	<u>16,251,602</u>
Total	<u>31,410,825</u>	<u>49,543,959</u>

(2) Other receivable

	Group					
	Rmb	2000 %	Provision	Rmb	1999 %	Provision
Within 1 year	101,906,336	92	-	88,426,440	96	-
Within 1 to 2 years	6,553,434	6	-	1,781,028	2	-
Within 2 to 3 years	813,032	1	(317,660)	1,058,865	1	(317,660)
Over 3 years	898,364	1	(767,152)	767,152	1	(767,152)
Total	<u>110,171,166</u>	<u>100</u>	<u>(1,084,812)</u>	<u>92,033,485</u>	<u>100</u>	<u>(1,084,812)</u>

4. ACCOUNTS RECEIVABLES AND OTHER RECEIVABLES (CONTINUED)

(2) Other receivable (Continued)

Five largest other receivables are as follows:

Other receivables	Balance due (Rmb)	Outstanding period	Outstanding reasons
Ultimate holding company	23,176,570	within 1 year	current account
Beijing Kangli Plaza Ltd	19,940,000	within 1 year	prepayment
Qingdao Textile Machinery Plant	12,594,683	within 1 year	current account
Shenyang Textile Machinery Plant	11,929,384	within 1 year	current account
Tianjin Textile Machinery Plant	11,113,847	within 1 year	current account

Other receivable from the related companies are as follows:

	2000 Rmb	1999 Rmb
- Due from the ultimate holding company	23,176,570	10,531,381
- Due from fellow subsidiaries	37,394,487	25,216,364
- Due from Jingwei (Group) Company and its subsidiaries and associated companies	2,041,345	1,493,982
Total	<u>62,612,402</u>	<u>37,241,727</u>

5. ADVANCES TO SUPPLIERS

Ageing analysis of advances to suppliers is as follows:

	2000 Rmb	%	1999 Rmb	%
Within 1 year	108,092,741	93	86,689,810	91
Within 1 to 2 years	2,966,981	2	4,086,321	4
Within 2 to 3 years	5,551,244	5	2,809,546	3
Over 3 years	-	-	2,132,619	2
Total	<u>116,610,966</u>	<u>100</u>	<u>95,718,296</u>	<u>100</u>

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5. ADVANCES TO SUPPLIERS (CONTINUED)

Five largest advance to suppliers are as follows:

	Balance due Rmb	Outstanding period	Outstanding reasons
Ultimate holding company	6,385,918	within 1 year	Advance for purchase
Wuxi Textile Machinery Industrial Company	6,128,206	within 1 year	Advance for purchase
Italy Li Xia Wei Au Company	4,756,732	within 1 year	Advance for purchase
Changde Textile Machinery Company	4,273,916	within 1 year	Advance for purchase
Shanghai Ruichang Materials Distribution	4,008,787	within 1 year	Advance for purchase

Advances to the related companies are as follows:

	2000 Rmb	1999 Rmb
- advance to the ultimate holding company	6,385,918	2,422,400
- advance to fellow subsidiaries	18,806,089	7,255,890
- advance to Jingwei (Group) Company and its subsidiaries and associated companies	-	2,568,604
Total	<u>25,192,007</u>	<u>12,246,894</u>

6. INVENTORY AND PROVISION FOR INVENTORIES

	2000 Cost Rmb	Provision Rmb	1999 Cost Rmb	Provision Rmb
Goods in transit	11,324,478	(615,763)	-	-
Raw materials	195,119,732	-	110,226,766	-
Work in progress	251,552,262	-	164,125,306	-
Finished goods	427,701,358	(3,700,000)	174,758,367	(1,397,153)
Total	<u>885,697,830</u>	<u>(4,315,763)</u>	<u>449,110,439</u>	<u>(1,397,153)</u>

Provision for inventories is calculated on the basis of lower of cost and net realisable value of inventories at year end.

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7. LONG TERM INVESTMENTS

		Group					
		1st January				31st December	
		2000	Provision	Addition	Decrease	2000	Provision
		Rmb	Rmb	Rmb	Rmb	Rmb	Rmb
Investment in associated companies	(1)	24,397,523	-	7,100,000	(24,397,523)	7,100,000	-
Consolidation difference	(3)	(6,135,316)	-	621,356	-	(5,513,960)	-
Other equity investment		250,000	-	-	-	250,000	-
Long term equity investment		<u>18,512,207</u>	<u>-</u>	<u>7,721,356</u>	<u>(24,397,523)</u>	<u>1,836,040</u>	<u>-</u>
Debenture	(4)	855,000	-	-	(285)	854,715	-
Long term debenture investment		<u>855,800</u>	<u>-</u>	<u>-</u>	<u>(285)</u>	<u>854,715</u>	<u>-</u>

		Company					
		1st January				31st December	
		2000	Provision	Addition	Decrease	2000	Provision
		Rmb	Rmb	Rmb	Rmb	Rmb	Rmb
Investment in associated companies		24,397,523	-	6,000,000	(24,397,523)	6,000,000	-
Investment in subsidiaries	(2)	171,355,461	-	105,823,741	(2,754,793)	274,424,409	-
Long term stock investment		<u>195,752,984</u>	<u>-</u>	<u>111,823,741</u>	<u>(27,152,316)</u>	<u>280,424,409</u>	<u>-</u>
Debenture	(4)	855,000	-	-	(285)	854,715	-
Long term debenture investment		<u>855,000</u>	<u>-</u>	<u>-</u>	<u>(285)</u>	<u>854,715</u>	<u>-</u>

(1) Investment in associated companies

Name of Investees	Investment period	Investment Amount (Rmb)	Equity Interest	Provision
Beijing Hongda International Trading Company Limited	8th June 2000 to 8th June 2010	6,000,000	20%	-
Beijing Textile Machinery Automatic Control Technology Company Limited	20th December 2000 to 19th December 2030	800,000	36.8%	-
Qingdao Jinyi Pressing and Casting Company Limited	24th March 2000 to 28th February 2010	<u>300,000</u> <u>7,100,000</u>	24.39%	<u>-</u> <u>-</u>

7. LONG TERM INVESTMENTS (CONTINUED)

(2) Investment in subsidiaries

	Company	
	2000 Rmb	1999 Rmb
Investments, at cost	175,476,437	134,737,353
Share of subsidiaries' equity interest	98,947,972	36,618,108
	<u>274,424,409</u>	<u>171,355,461</u>

(3) Consolidation difference

On 15th November 1999, pursuant to the Assets Exchange Agreement between the Company and its ultimate holding company, the Company acquired 98% equity interest of the latter's subsidiaries, Qingdao Hongda Textile Machinery Company Limited, Tianjin Hongda Textile Machinery Company Limited, Zhengzhou Hongda New Textile Machinery Company Limited and Shenyang Hongda Textile Machinery Company Limited (the "New Subsidiaries" or "Four HongDa Companies") and disposed of the four ancillary processing plants of the Company to its ultimate holding company. In the course of assets exchange, there is a difference of Rmb6,213,559 between long term investment and the share of the Four Hongda Companies' share capital. This consolidation difference amortises over a period of 10 years on the straight-line basis.

(4) Investment in debenture

Debenture type	Face Value Rmb	Annual interest rate %	Purchase price Rmb	Maturity date	Accum- ulated interest Rmb	Book value Rmb	Provision Rmb
Electricity debenture	210,000	20	210,000	31st October 2002	644,715	854,715	-

8. FIXED ASSETS AND ACCUMULATED DEPRECIATION

	Plant and buildings Rmb	Machinery and equipment Rmb	Motor vehicles Rmb	Total Rmb
Cost				
At 1st January 2000	126,872,372	682,947,875	13,792,688	823,612,935
Additions	6,184,353	31,544,060	10,583,597	48,312,010
Disposals	-	(2,238,031)	(591,920)	(2,829,951)
At 31st December 2000	<u>133,056,725</u>	<u>712,253,904</u>	<u>23,784,365</u>	<u>869,094,994</u>
Accumulated depreciation				
At 1st January 2000	27,218,715	324,029,769	6,300,240	357,548,724
Charge for the year	3,849,415	41,456,475	2,082,054	47,387,944
Disposals	-	(1,097,832)	(386,447)	(1,484,279)
At 31st December 2000	<u>31,068,130</u>	<u>364,388,412</u>	<u>7,995,847</u>	<u>403,452,389</u>
Net book value				
At 1st January 2000	<u>99,653,657</u>	<u>358,918,106</u>	<u>7,492,448</u>	<u>466,064,211</u>
At 31st December 2000	<u>101,988,595</u>	<u>347,865,492</u>	<u>15,788,518</u>	<u>465,642,605</u>

By the end of 31st December 2000, net value amounting to Rmb2.35 million of fixed assets were pledged. (1999: None)

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9. CONSTRUCTION IN PROGRESS

Projects	1st January 2000 Rmb	Addition Rmb	Transfer to fixed assets Rmb	31st December 2000 Rmb	Source of funds	Project status
Structure design	1,658,028	108,958	-	1,766,986	loan	uncompleted
softening workshop						
Spindle rod machine tool	1,774,632	209,226	(1,983,858)	-	self-financing	completed
柔性化立體庫	1,070,050	89,636	(1,159,686)	-	loan	completed
基建工程預交投資費	1,505,000	-	-	1,505,000	self-financing	uncompleted
Designing expense for sewage treatment and recycling project	2,658,003	1,260,900	-	3,918,903	loan	uncompleted
Laser incise machine	-	4,408,834	-	4,408,834	loan	uncompleted
High precision grinding machine	284,937	2,013,317	-	2,298,254	loan	uncompleted
六配機床	-	1,237,800	-	1,237,800	loan and self-financing	uncompleted
Others	15,287,383	22,536,651	(20,479,717)	17,344,317		-
Total	24,238,033	31,865,322	(23,623,261)	32,480,094		

Notes:

1.Others include projects less than Rmb1,000,000.

2.Construction in progress includes capitalised interest expense of Rmb4,283,000 (1999: Rmb4,042,431).

10 INTANGIBLE ASSETS

Items	Cost Rmb	1st January 2000 Rmb	Addition for the year Rmb	Amortisation for the year Rmb	31st December 2000 Rmb	Unamortised year
Land use rights	68,110,642	55,856,206	8,700,642	(1,187,478)	63,369,370	44.5-49
Trademark and patents	2,000,000	1,126,000	-	(201,001)	924,999	4.5
Total	70,110,642	56,982,206	8,700,642	(1,388,479)	64,294,369	

Land use right denotes the 50 years' land use right agreement in respect of the land presently occupied by the Company signed with Yuci Land Administration Bureau. The land use right is amortised on a straight line basis over 50 years commencing on 15th August 1995.

Land use right of the Group denotes the above and the 50 years' land use right agreement in respect of the land presently occupied by the subsidiary signed with Taiyuan Land Administration Bureau. The land use right is amortised on a straight line basis over 50 years commencing on 27th January 1997.

Land use right of the Group denotes the above and the 50 years' land use right agreement in respect of the land presently occupied by the subsidiary signed with Shanghai Land Administration Bureau. The subsidiary was established on 30th June,2000. Land use right has not amortised yet as the subsidiary acquired the land use right from an association company which was liquidated. The registration of transfer of the land use right to the subsidiary is still in the process.

Pursuant to the Reorganisation agreement, the Company acquired the trademark "Jingwei" and the related patents from Jingwei Plant for a consideration of Rmb2,000,000. The trademark and patents are amortised on a straight line basis over 10 years commencing on 15th August 1995.

Notes to the Accounts
(Prepared in accordance with the PRC Accounting Rules and Regulations)

11 PRE-OPERATING EXPENSES AND LONG TERM DEFERRED EXPENSES

Items	1st January 2000 Rmb	Addition Rmb	Amortisation Rmb	31st December 2000 Rmb
Pre-operating expenses	<u>1,166,000</u>	<u>794,346</u>	<u>(152,707)</u>	<u>1,807,639</u>
Long term deferred expenses	<u>882,882</u>	<u>25,780</u>	<u>(393,563)</u>	<u>515,099</u>

12 SHORT TERM LOAN

	2000 Rmb	1999 Rmb
Guaranteed	408,630,000	420,153,780
Unsecured	5,380,000	51,710,000
Secured	2,400,000	-
Total	<u>416,410,000</u>	<u>471,863,780</u>

13 NOTES PAYABLE

Notes payable of the related companies are as follows:

	2000 Rmb	1999 Rmb
Due to Jingwei (Group) Company and its subsidiaries and associated company	<u>3,500,000</u>	<u>-</u>

14 ACCOUNTS PAYABLE

Accounts payable of the related companies are as follows:

	2000 Rmb	1999 Rmb
- Due to ultimate holding company	56,440	6,750,060
- Due to fellow subsidiaries	23,572,906	31,009,395
- Due to Jingwei (Group) Company and its subsidiaries and associated company	<u>2,229,406</u>	<u>1,937,420</u>
	<u>25,858,752</u>	<u>39,696,875</u>

15 ADVANCES FROM CUSTOMERS

Advances from customers of related companies are as follows:

	2000 Rmb	1999 Rmb
- Due to ultimate holding company	22,911,447	67,510
- Due to fellow subsidiaries	10,924,270	1,794,432
- Due to Jingwei (Group) Company and its subsidiaries and associated company	3,314,614	2,448,267
	<u>37,150,331</u>	<u>4,310,209</u>

16 TAXES PAYABLE

	2000 Rmb	1999 Rmb
Value added tax payable/(recoverable)	(16,878,103)	10,692,436
Business tax payable	43,436	66,773
City construction tax payable	(257,931)	1,310,891
Income tax payable	14,948,365	10,488,400
Others	103,673	302,736
Total	<u>(2,040,560)</u>	<u>22,861,236</u>

17 OTHER PAYABLE

Other payable of the related companies are as follows :

	2000 Rmb	1999 Rmb
- Due to ultimate holding company	1,165,000	2,842,062
- Due to fellow subsidiaries	-	657,838
- Due to Jingwei (Group) Company and its subsidiaries and associated companies	10,801,485	19,043,362
Total	<u>11,966,485</u>	<u>22,543,262</u>

Notes to the Accounts
(Prepared in accordance with the PRC Accounting Rules and Regulations)

18 ACCRUED EXPENSES

	2000 Rmb	1999 Rmb
Interest expense	662,851	3,480,315
Audit fee	2,265,000	2,200,000
Other	-	640,459
Total	<u>2,927,851</u>	<u>6,320,774</u>

19 LONG TERM LOANS WITH MATURITY LESS THAN 1 YEAR

	2000 Rmb	1999 Rmb
Guaranteed	23,500,000	47,620,000
Total	<u>23,500,000</u>	<u>47,620,000</u>

20. LONG TERM LOANS

	2000 Rmb	1999 Rmb
Guaranteed	71,290,000	28,000,000
Total	<u>71,290,000</u>	<u>28,000,000</u>

Name of banks	Principal Rmb	Maturity Date	Annual Rate	Guarantor	Terms
Industrial & Commercial Bank	13,000,000	25th January, 2003	6.534%	Jingwei Group Company	Guaranteed
Industrial & Commercial Bank	6,000,000	25th January, 2002	6.534%	Jingwei Group Company	Guaranteed
Industrial & Commercial Bank	13,000,000	25th January, 2003	6.534%	Jingwei Group Company	Guaranteed
Industrial & Commercial Bank	6,000,000	25th January, 2002	6.534%	Jingwei Group Company	Guaranteed
Industrial & Commercial Bank	15,000,000	15th December, 2002	5.940%	Jingwei Group Company	Guaranteed
Industrial & Commercial Bank	5,000,000	21st February, 2002	5.940%	Jingwei Group Company	Guaranteed
Industrial & Commercial Bank	7,290,000	4th December, 2003	5.940%	Jingwei Group Company	Guaranteed
Industrial & Commercial Bank	6,000,000	26th October, 2002	5.940%	China Textile Group Company	Guaranteed
	<u>71,290,000</u>				

Notes to the Accounts
(Prepared in accordance with the PRC Accounting Rules and Regulations)

21. SHARE CAPITAL

	1st January 2000	Rights issues	Bonus issues	Shares transfer from reserve funds	Others	Sub-total	31st December 2000
Share not yet permitted to be traded							
Shares held by promoter	220,000,000	-	-	-	-	-	220,000,000
Including:							
State-owned shares							
Shares owned by							
domestic legal persons	220,000,000	-	-	-	-	-	220,000,000
Total of share not yet permitted to be traded	220,000,000	-	-	-	-	-	220,000,000
Shares permitted to be traded							
Domestically listed							
domestic shares	23,000,000	-	-	-	180,000,000	180,000,000	203,000,000
Overseas listed							
foreign shares	180,800,000	-	-	-	-	-	180,800,000
Others							
Total shares in market	203,800,000	-	-	-	180,000,000	180,000,000	383,800,000
Total number of shares in issue	423,800,000	-	-	-	180,000,000	180,000,000	603,800,000

Subsequent to the China Securities Regulatory Commission's approval of Document [2000] No.35, the Company issued 180,000,000 A shares in the PRC on 26 May, 2000. Capital contribution was verified by the Shenzhen Zhong Tian Certified Public Accountants as evidenced by Gushenyanzi [2000] No.D013 report.

22. CAPITAL RESERVE

	1st January 2000 Rmb	Addition Rmb	Decrease Rmb	31st December 2000 Rmb
Share premium	193,153,000	1,054,799,996	-	1,247,952,996
Other capital surplus	4,201,118	-	-	4,201,118
Total	197,354,118	1,054,799,996	-	1,252,154,114

Pursuant to the Shenzhen Zhong Tian CPAs [2000] No.D013 capital verification report, the Company issued 180,000,000 A shares on 26 May, 2000 at an issue price on Rmb7.21, and the proceeds amount to Rmb1,298 million.

Pursuant to the Shenzhen Zhong Tian CPAs [2000] No.D003 audit report, the issuance expense amounts to Rmb63 million, and the Company raised net proceeds become Rmb1,235 million comprising share capital and capital reserve of Rmb180 million and Rmb1,055 million respectively .

Notes to the Accounts
(Prepared in accordance with the PRC Accounting Rules and Regulations)

23. SURPLUS RESERVE

	Statutory surplus fund Rmb	Discretionary surplus fund Rmb	Statutory public welfare Rmb	Total Rmb
Balance at 1st January 2000	24,942,328	27,763,047	24,942,328	77,647,703
Addition	23,854,591	-	23,854,591	47,709,182
Decrease	-	-	-	-
Balance at 31st December 2000	<u>48,796,919</u>	<u>27,763,047</u>	<u>48,796,919</u>	<u>125,356,885</u>

- (a) According to their respective Articles of Association, each of the Company and its subsidiaries is required to transfer 10% of its profit after taxation to its statutory surplus reserve until the reserve reaches 50% of its registered capital.
- (b) According to their respective Articles of Association, each of the Company and its subsidiaries is required to transfer 10% of its profit after taxation to its statutory public welfare fund. The statutory public welfare fund can only be used for the collective benefits and facilities of the Group's employees. Employees are only entitled to use these facilities; the title and ownership of the facilities will remain with the Group. The fund forms part of the shareholders' funds and is not distributable other than on liquidation. The transfer to this fund must be made before the distribution of dividend to shareholders.
- (c) According to the respective Articles of Association, each of the Company and its subsidiaries can transfer the amount, which is determined by the shareholders' general meeting, from its profit after taxation to discretionary surplus reserve.

After the transfer of the above reserves, profit available for distribution to shareholders is the lower of the profit after taxation prepared in accordance with the PRC Accounting Rules and Regulations and prepared in accordance with accounting principles generally accepted in Hong Kong.

24. UNDISTRIBUTED PROFIT

	Rmb
Balance at 1st January 2000	127,198,411
Addition: Net profit for the year	133,932,616
Less: Transfer to statutory surplus reserve	(23,854,591)
Transfer to statutory public welfare fund	(23,854,591)
Dividends	(66,418,000)
Balance at 31st December 2000	<u>147,003,845</u>

25. OTHER OPERATING PROFIT

	Group		Company	
	2000	1999	2000	1999
	Rmb	Rmb	Rmb	Rmb
Income of contract	-	5,829,291	-	5,829,291
Export VAT refund	-	16,655,000	-	14,600,000
Others	8,014,670	990,122	4,578,759	1,423,022
Total	<u>8,014,670</u>	<u>23,474,413</u>	<u>4,578,759</u>	<u>21,852,313</u>

According to the sub-contract agreement signed between Four Hongda Companies and the Company on 5th June 1999 (part of the restructuring agreement), Four Hongda Companies transfer their net profit for the period from 1st June 1999 to 14th November 1999 to the Company. The net profit of Four Hongda Companies during this period is Rmb5,829,291.

According to the agreement between the Company and China Huayuan Group Company Limited ("Huayuan"), Huayuan will share 60% of the export VAT refund with the Company for the goods exported through Huayuan. In 1999 the export VAT refund for the year amounted to Rmb14,600,000.

26. FINANCIAL EXPENSE

	2000	1999
	Rmb	Rmb
Interest expense	30,794,002	20,578,916
Less: Interest income	(14,136,956)	(2,630,513)
Exchange loss	196,983	233,882
Less: Exchange gain	-	(39,228)
Others	(20,108)	223,368
Total	<u>16,833,921</u>	<u>18,366,425</u>

27. INVESTMENT INCOME

	Group		Company	
	2000	1999	2000	1999
	Rmb	Rmb	Rmb	Rm
Loss on investment in an associated company	-	(1,705,132)	-	(1,705,132)
Gain on investment in subsidiaries	-	-	73,010,607	28,386,243
Amortisation of the consolidation difference	621,356	78,243	-	-
Gain from liquidation of an associated company	4,005,459	-	4,005,459	-
Others*	6,542,642	6,360,081	6,542,642	6,360,081
Total	<u>11,169,457</u>	<u>4,733,192</u>	<u>83,558,708</u>	<u>33,041,192</u>

* Other investment income relates to gain from deposit placed with some investment management companies.

28. SUBSIDY INCOME

Subsidy income refers to one of subsidiaries received subsidy of value-added tax refund amounting to Rmb622,479(1999: Rmb4,500,000) from The Committee of Foreign Trade and Economics due to the implementation of State policy of “suppressing demand for spindles”.

29. RELATED PARTY AND RELATED PARTY TRANSACTIONS

(1) Related party with control relationship

Name	Registered Address	Main business	Relation with the Company	Nature or type	Legal representative Person
China National Textile Machinery (Group) Co., Ltd (“CTMC”)	PRC	Manufacturing and trading textile Machinery	Ultimate holding company of the Company	Limited company	Lu Yunliang
Shanxi Jingwei Computer Technology Development Company Limited	PRC	Distribution of computers and related services	Subsidiary	Limited company	Ye Maoxin
Jinzhong Jingwei Ring Manufacturing Company Limited	PRC	Manufacture of textile machinery components	Subsidiary	Limited company	He Lizhao
Jingwei Textile Machinery Yuci Material Company	PRC	Trading of furnace materials, metals textile machinery components and charcoal	Subsidiary	Limited company	Fan Xinmin

29. RELATED PARTY AND RELATED PARTY TRANSACTIONS (CONTINUED)

(1) Related party with control relationship (Continued)

Name	Registered Address	Main business	Relation with the Company	Nature or type	Legal representative Person
Taiyuan Jingwei Electrical Company Limited	PRC	Manufacture and sales of transformers and electrical components	Subsidiary	Limited company	Guan Xuefeng
Ningbo Daxie Machinery and Develop Zone Wu Fang Hongda Company Limited	PRC	Sales of textile machinery and related components; providing related services	Subsidiary	Limited company	Yao Yuming
Qingdao Hongda Textile Machinery Company Limited	PRC	Manufacture, sales, repairing and leasing of textile machinery and related components	Subsidiary	Limited company	Gong Enqing
Tianjin Hongda Textile Machinery Company Limited	PRC	Technical development consultation, sales of textile machinery, related components and other machinery	Subsidiary	Limited company	Zhang Jianguo
Zhengzhou New Hongda Textile Machinery Company Limited	PRC	Developing and manufacturing textile machinery and related components	Subsidiary	Limited company	Lu Chengye
Shenyang Hongda Textile Machinery Company Limited	PRC	Developing and processing textile machinery and related components; providing technical consultation	Subsidiary	Limited company	Liu Xianming
Beijing Jingwei Textile Machinery New Technology Company Limited	PRC	Technical developing, sales of textile machinery and computer hardware, agricultural machinery equipment instrument automobile components	Subsidiary	Limited company	Liu Shitong
Shanghai Weixin Electrical & Machinery Company Limited	PRC	Textile machinery, automobile component and general machinery's developing and manufacturing	Subsidiary	Limited company	Liu Shitong

Notes to the Accounts
(Prepared in accordance with the PRC Accounting Rules and Regulations)

29. RELATED PARTY AND RELATED PARTY TRANSACTIONS (CONTINUED)

(2) Changes in registered capital of related party with control relationship

Name of enterprise	Opening balance Rmb	Increase during the year Rmb	Decrease during the year Rmb	Closing balance Rmb
China National Textile Machinery (Group) Co., Ltd (“CTMC”)	2,065,890,000	-	-	2,065,890,000
Shanxi Jingwei Computer Technology Development Company Limited	16,000,000	-	-	16,000,000
Jinzhong Jingwei Ring Manufacturing Company Limited	500,000	-	-	500,000
Jingwei Textile Machinery Yuci Material Company	5,000,000	-	-	5,000,000
Taiyuan Jingwei Electrical Company Limited	5,000,000	-	-	5,000,000
Ningbo Daxie Machinery and Develop Zone Wu Fang Hongda Company Limited	2,400,000	-	-	2,400,000
Qingdao Hongda Textile Machinery Company Limited	45,508,465	-	-	45,508,465
Tianjin Hongda Textile Machinery Company Limited	30,349,177	-	-	30,349,177
Zhengzhou New Hongda Textile Machinery Company Limited	24,696,500	-	-	24,696,500
Shenyang Hongda Textile Machinery Company Limited	33,097,770	-	-	33,097,770
Beijing Jingwei Textile Machinery New Technology Company Limited	-	20,000,000	-	20,000,000
Shanghai Weixin Electrical & Machinery Company Limited	-	16,000,000	-	16,000,000

29. RELATED PARTY AND RELATED PARTY TRANSACTIONS (CONTINUED)

(3) Changes of stocks or owner's equity of related party which controls the Company

Name	1999 Rmb	%	Addition for the year Rmb	%	Reduce for the year Rmb	%	2000 Rmb	%
China National Textile Machinery (Group) Co., Ltd ("CTMC")	<u>220,000,000</u>	51.91	-	-	-	15.47	<u>220,000,000</u>	36.44

(4) Associated companies

Name	1999 Rmb	%	Addition for the year Rmb	%	Reduce for the year Rmb	%	2000 Rmb	%
Shanghai Rieter -Jingwei Textile Machinery Limited	24,397,523	45	-	-	(24,397,523)	45	-	-
Beijing Hongda International Trade Limited	-	-	6,000,000	20	-	-	6,000,000	20
Beijing Textile Machinery Automatic Control Technology Company Ltd.	-	-	800,000	36.8	-	-	800,000	36.8
Qingdao Jinyi Pressing and Casting Company Limited	-	-	300,000	24.39	-	-	300,000	24.39

Shanghai Rieter-Jingwei Textile Machinery Limited was a joint venture established by Jingwei Textile Machinery Company Limited on 15th September 1994. The period of the joint venture contract is fifty years. Pursuant to the resolution of Board of Directors of Reiter and the approval Document [2000] No. 25 issued by Shanghai Jiading District Government, both joint venture partners of Reiter agreed to terminate the contract. Reiter commenced liquidation on 1st May 2000 and completed the liquidation on 22nd May 2000.

Pursuant to the Shanghai Jiahua CPAs [2000] No. 1152 liquidation audit report, Reiter completed liquidation on 22nd May 2000 and the net assets of Rieter is Rmb 49,282,982 after deducting the liquidation expense and the liabilities were settled. The distribution was based on the agreement between joint venture parties. The foreign investor transferred its 55% equity interest to Chinese party at a price of Rmb 20,880,000, and the Chinese party took up all the assets (including land use right) and liabilities of Rieter.

29. RELATED PARTY AND RELATED PARTY TRANSACTIONS (CONTINUED)

(5) Fellow subsidiaries:

<u>Name of related party</u>	<u>Relation with the Company</u>
China National Textile Machinery (Group) Company Limited	
- Zhongyuan Company	Fellow subsidiaries
- Guangzhou branch office	Fellow subsidiaries
- Jingwei warehouse	Fellow subsidiaries
- Marketing and Technology Servicing Company	Fellow subsidiaries
China National Textile Machinery Group Finance Company	Fellow subsidiaries
Changde Textile Machinery Plant	Fellow subsidiaries
Weinan Textile Machinery Plant	Fellow subsidiaries
Qingdao Textile Machinery Plant	Fellow subsidiaries
Handan Textile Machinery Plant	Fellow subsidiaries
Wuxi Textile Machinery & Special Parts Plant	Fellow subsidiaries
Changzhou Textile Machinery Plant	Fellow subsidiaries
Taicang Textile Machinery Plant	Fellow subsidiaries
Jingwei Machinery (Group) Company Limited	Fellow subsidiaries
Shenyang Textile Machinery Plant	Fellow subsidiaries
Tianjin Textile Machinery Plant	Fellow subsidiaries
Zhengzhou Textile Machinery Plant	Fellow subsidiaries
Industrial Resources Company of CTMC	Fellow subsidiaries
Zhengzhou Warehouse of CTMC	Fellow subsidiaries
Trading Committee of CTMC	Fellow subsidiaries
CTMC Changzhou Branch	Fellow subsidiaries

The above fellow subsidiaries other than Jingwei (Group) Company are collectively referred to as “fellow subsidiaries”.

29.RELATED PARTY AND RELATED PARTY TRANSACTIONS (CONTINUED)

(6) Related party transactions

- (a) The following is a summary of the significant related party transactions entered into by the Group in the normal course of business:

	2000 Rmb	1999 Rmb
<u>Transactions with CTMC</u>		
Purchase of raw materials and components	877,781	303,963
Sale of finished goods	42,387,109	48,291,325
Paid interest expenses	1,239,244	297,753
Bank loan guarantee in favour of the Company	19,520,000	67,830,000
Received of subsidy for suppressing demand for spindles	-	4,500,000
Sale of assets and liabilities	-	124,500,000
Purchase of assets and liabilities	-	130,980,000
	<u>2000</u> <u>Rmb</u>	<u>1999</u> <u>Rmb</u>
<u>Transactions with Jingwei (Group) Company</u>		
Purchase of tools	14,543,010	7,961,560
Interest expenses	-	149,140
Purchase of raw materials and components	6,714,349	5,263,804
Sale of raw materials and components	14,555,026	2,888,848
Sale of finished goods	7,415,182	12,957,663
Fees paid for transportation services	3,243,421	2,410,126
Fees paid for repairs and maintenance services	6,282,886	5,596,340
Fees paid for other supporting services	14,461,465	11,647,302
Processing fees received	-	143,978
Processing fees paid	62,103,394	5,005,094
Fees received for the provision of supporting services	13,117,900	3,665,661
Rental income	576,000	576,000
Rental expenses	650,000	650,000
Bank loan guarantees in favour of the Company	384,910,000	347,280,000
	<u>2000</u> <u>Rmb</u>	<u>1999</u> <u>Rmb</u>
<u>Transactions with other fellow subsidiaries</u>		
Purchase of raw materials and components	28,409,035	28,545,844
Sale of components and special parts	11,220,740	80,313
Interest expenses	-	579,400
Sale of finished goods	9,946,747	11,375,212
Purchase of tools model	6,797,008	196,281
Purchase of castings	85,750,754	4,625,919
Purchase of package	1,102,160	1,806,753
Purchase of energy	10,099,442	3,132,790
Purchase of raw materials and components	38,597,515	5,331,764
Processing fees paid	40,490,051	1,783,209
Fees paid for other supporting services	10,617,155	1,375,052
Processing fees received	837,632	1,370,645
Rental expenses	14,802,694	1,512,830
Building maintenance fees paid	676,887	425,582
Bank loan guarantees in favour of the Company	6,600,000	10,663,780
Others	4,083,132	94,939

Notes to the Accounts
(Prepared in accordance with the PRC Accounting Rules and Regulations)

(6) Related party transactions (Continued)

	2000 Rmb	1999 Rmb
Transactions with an associated company of Jingwei (Group) Company		
Purchase of raw materials	22,042,069	8,160,000
Sale of raw materials	<u>-</u>	<u>1,770</u>

(b) Pricing policy

Prices of all transactions between the Company and its related parties are on arm's length basis.

30. CAPITAL AND LEASE COMMITMENTS

At 31st December 2000, the following capital commitments, principally for construction and equipment acquisition, were outstanding:

	Rmb
Capital commitments	
Approved but not contracted	486,580,000
Contracted but not provided for	<u>10,937,206</u>
Lease commitments	
Lease in respect of land	
Within 1 year	3,246,548
2-5 years	12,525,357
Over 5 years	12,908,527
Total	<u>28,680,432</u>
Lease in respect of estate	
Within 1 year	11,179,565
2-5 years	38,088,800
Over 5 years	47,539,719
Total	<u>96,808,084</u>

31. CONTINGENT LIABILITIES

	Company 2000 Rmb	1999 Rmb
Loan guarantee for subsidiaries	<u>13,650,000</u>	<u>-</u>

32. ENDING BALANCE OF CASH AND CASH EQUIVALENTS

	Group 2000 Rmb	1999 Rmb	Company 2000 Rmb	1999 Rmb
Cash	1,628,381,739	256,266,458	1,391,717,332	217,381,192
Time deposit matured in more than 3 months from date of deposit	<u>(83,000,000)</u>	<u>(46,909,000)</u>	<u>(83,000,000)</u>	<u>(46,909,000)</u>
Total	<u>1,545,381,739</u>	<u>209,357,458</u>	<u>1,308,717,332</u>	<u>170,472,192</u>