

Consolidated Profit and Loss Account

(Prepared in accordance with Accounting Principles Generally Accepted in Hong Kong)

FOR THE YEAR ENDED 31ST DECEMBER 2000

		2000	1999
	Note	Rmb'000	Rmb'000
Turnover	3	1,808,125	803,585
Cost of sales		<u>(1,444,005)</u>	<u>(626,834)</u>
Gross profit		364,120	176,751
Other revenues	3	15,134	34,096
Distribution expenses		(54,537)	(20,754)
Administrative expenses		(161,657)	(72,120)
Other operating expenses, net		<u>(301)</u>	<u>(2,070)</u>
Operating profit	4	162,759	115,903
Net interest expenses	7	(16,657)	(17,948)
Share of loss of an associated company		<u>-</u>	<u>(1,445)</u>
Profit before taxation		146,102	96,510
Taxation	8	<u>(9,944)</u>	<u>(8,355)</u>
Profit after taxation		136,158	88,155
Minority interests		<u>(2,283)</u>	<u>(532)</u>
Profit attributable to shareholders	9	133,875	87,623
Transfer to reserves	23	(47,710)	(17,710)
Dividends	10	<u>(66,418)</u>	<u>-</u>
Profit for the year retained		<u>19,747</u>	<u>69,913</u>
		Rmb	Rmb
Basic earnings per share	11	<u>0.25</u>	<u>0.21</u>

The only component of the statement of recognised gain and loss is the profit for the year and a separate statement is not presented.