

Subsidiaries And Associated Company

As at 31st December 2000, the Group held an interest of more than 20% in the following related enterprises:-

(a) Subsidiaries

Name of enterprise	Country of Incorporation	Principal activities	Registered capital	Equity interest % held
Shanxi Jingwei Computer Technology Development Company Limited	PRC	Distribution of computers and related services	Rmb1,600,000	60%
Jinzhong Jingwei Ring Manufacturing Company Limited	PRC	Manufacture of textile machinery components	Rmb500,000	100%
Jingwei Textile Machinery Yuci Material Company	PRC	Trading of furnace materials, metals textile machinery components and charcoal	Rmb5,000,000	100%
Taiyuan Jingwei Electrical Company Limited	PRC	Manufacture and sales of transformers and electrical components	Rmb5,000,000	100%
Shanghai Weixin Electrical & Machinery Company Limited (Note 2)	PRC	Textile machinery, automobile component and general machinery's developing and manufacturing	Rmb16,000,000	99.2%
Ningbo Daxie Machinery and Develop Zone Wu Fang Hongda Company Limited	PRC	Sales of textile machinery and related components	Rmb2,400,000	100%
Tianjin Hongda Textile Machinery Company Limited	PRC	Provision for technical consulting, sales of textile and agriculture processing machinery, related components	Rmb30,349,177	98%
Zhengzhou New Hongda Textile Machinery Company Limited	PRC	Developing and manufacturing textile machinery and related components	Rmb24,696,500	98%

Subsidiaries and Associated Company

(a) Subsidiaries (continued)

Name of enterprise	Country of Incorporation	Principal activities	Registered capital	Equity interest % held
Shenyang Hongda Textile Machinery Company Limited	PRC	Developing and processing textile machinery and related components; providing technical consultation	Rmb33,097,770	98%
Qingdao Hongda Textile Machinery Company Limited	PRC	Manufacture, sales, repairing and leasing of textile machinery and related components	Rmb45,508,465	98%
Beijing Jingwei Textile MachineryNew Technology CompanyLimited (Note 1)	PRC	Technical developing, sales of textile machinery and computer hardware, agricultural machinery equipment instrument automobile components	Rmb20,000,000	92%

(b) Associated companies

Name of enterprise	Country of Incorporation	Principal activities	Registered capital	Equity interest % held
Beijing Hongda International Trade Company Limited	PRC	Self and agent trading import and export commodities and technology transfer, compensation trade, entrepot trade	Rmb30,000,000	20%
Beijing Textile Machinery Automatic Control Technology Company Limited	PRC	Textile Machinery, developing of information technology products, sales of computer software & hardware and machinery electronic equipment	Rmb2,000,000	36.8%
Qingdao Jinyi Pressing and CastingCompany Limited	PRC	Pressing and Casting of Non-ferrous metal. Design, manufacturing and sales of model	Rmb1,250,000	24.39%