SUBSTANTIAL SHAREHOLDERS' INTERESTS

As at 30 June 2001 the following companies had interests in the number of shares of the company as recorded in the register maintained under section 16(1) of the SDI Ordinance:

| Bermuda Trust Company Limited | 690,735,874 |
|-------------------------------|-------------|
| Esko Limited | 370,968,444 |
| Hesko Limited | 370,968,444 |
| Xenon Holding Corporation | 316,447,411 |
| Rostik Limited | 135,998,024 |
| Mikado Holding Inc. | 254,490,631 |
| Mikado Investments Limited | 254,490,631 |

These interests are duplicated amongst themselves to the extent of 1,703,363,585 shares. The net total of 690,735,874 shares is duplicated with various of the directors' interests as recorded above. Save as stated above, no person had disclosed interests in more than 10% of the issued share capital of the company at 30 June 2001.