

Consolidated Balance Sheet

31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	13	79,140	60,687
Interests in associates	15	44,788	—
Long term receivable	16	2,347	4,387
Other assets	17	2,472	1,668
		<u>128,747</u>	<u>66,742</u>
CURRENT ASSETS			
Short term investments	18	1,406	—
Inventories	19	186,704	109,968
Accounts receivable	20	144,895	154,536
Prepayments, deposits and other receivables		14,947	22,279
Cash and cash equivalents	21	23,809	16,403
		<u>371,761</u>	<u>303,186</u>
CURRENT LIABILITIES			
Accounts payable and accrued expenses	22	63,990	66,836
Import and trust receipt loans	23	231,470	120,101
Tax payable		3,294	2,456
Current portion of finance lease payables	24	2,380	192
Interest-bearing bank loans and overdrafts	23	8,286	885
		<u>309,420</u>	<u>190,470</u>
NET CURRENT ASSETS		<u>62,341</u>	<u>112,716</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>191,088</u>	<u>179,458</u>
NON-CURRENT LIABILITIES			
Finance lease payables	24	(5,347)	(1,044)
Other long term payable	25	(521)	(571)
Deferred tax	26	(392)	(395)
		<u>184,828</u>	<u>177,448</u>
CAPITAL AND RESERVES			
Issued capital	27	23,632	20,400
Reserves	28	161,196	157,048
		<u>184,828</u>	<u>177,448</u>

So Yuk Kwan
Director

So Wai Yin
Director