

## Consolidated Balance Sheet

31 March 2001

	<i>Notes</i>	<b>2001</b> <b>HK\$'000</b>	2000 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	13	<b>79,140</b>	60,687
Interests in associates	15	<b>44,788</b>	–
Long term receivable	16	<b>2,347</b>	4,387
Other assets	17	<b>2,472</b>	1,668
		<u><b>128,747</b></u>	<u>66,742</u>
<b>CURRENT ASSETS</b>			
Short term investments	18	<b>1,406</b>	–
Inventories	19	<b>186,704</b>	109,968
Accounts receivable	20	<b>144,895</b>	154,536
Prepayments, deposits and other receivables		<b>14,947</b>	22,279
Cash and cash equivalents	21	<b>23,809</b>	16,403
		<u><b>371,761</b></u>	<u>303,186</u>
<b>CURRENT LIABILITIES</b>			
Accounts payable and accrued expenses	22	<b>63,990</b>	66,836
Import and trust receipt loans	23	<b>231,470</b>	120,101
Tax payable		<b>3,294</b>	2,456
Current portion of finance lease payables	24	<b>2,380</b>	192
Interest-bearing bank loans and overdrafts	23	<b>8,286</b>	885
		<u><b>309,420</b></u>	<u>190,470</u>
<b>NET CURRENT ASSETS</b>		<u><b>62,341</b></u>	<u>112,716</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>191,088</b>	179,458
<b>NON-CURRENT LIABILITIES</b>			
Finance lease payables	24	<b>(5,347)</b>	(1,044)
Other long term payable	25	<b>(521)</b>	(571)
Deferred tax	26	<b>(392)</b>	(395)
		<u><b>184,828</b></u>	<u>177,448</u>
<b>CAPITAL AND RESERVES</b>			
Issued capital	27	<b>23,632</b>	20,400
Reserves	28	<b>161,196</b>	157,048
		<u><b>184,828</b></u>	<u>177,448</u>

**So Yuk Kwan**  
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