

Consolidated Cash Flow Statement

Year ended 31 March 2001

	<i>Notes</i>	2001 HK\$'000	2000 HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	29(a)	(5,089)	(18,309)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		1,505	516
Interest paid		(16,010)	(11,892)
Interest element of finance lease rental payments		(259)	(75)
Net cash outflow from returns on investments and servicing of finance		(14,764)	(11,451)
TAX			
Hong Kong profits tax paid		(2,730)	(1,285)
Overseas tax paid		(836)	(788)
Taxes paid		(3,566)	(2,073)
INVESTING ACTIVITIES			
Purchases of fixed assets		(17,627)	(14,793)
Purchases of other assets		(804)	–
Acquisitions of interests in associates		(50,357)	–
Acquisitions of short term investments		(1,406)	–
Loan to an associate		(15,000)	–
Advance to an associate		(15,766)	–
Proceeds from disposal of fixed assets		588	388
Proceeds from disposal of a property		–	14,332
Net cash outflow from investing activities		(100,372)	(73)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(123,791)	(31,906)
FINANCING ACTIVITIES	29(b)		
Issue of shares		31,896	41,458
Exercise of share options		–	3,650
Share repurchase expenses		(1,234)	–
Repayment of bank loans		(313)	(1,856)
Capital element of finance lease rental payments		(4,215)	–
Net cash inflow from financing activities		26,134	43,252
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(97,657)	11,346
Cash and cash equivalents at beginning of year		(82,089)	(93,534)
Exchange realignments, net		614	99
CASH AND CASH EQUIVALENTS AT END OF YEAR		(179,132)	(82,089)

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Year ended 31 March 2001

	2001	2000
	<i>HK\$'000</i>	<i>HK\$'000</i>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	23,809	12,195
Time deposits	—	4,208
Bank overdrafts	—	(572)
Import and trust receipt loans maturing within three months from the date of advance	(194,655)	(97,920)
Revolving bank loans under trade facilities	(8,286)	—
	<u>(179,132)</u>	<u>(82,089)</u>