

Consolidated Income Statement

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For the year ended 31 March 2001

	NOTES	2001 <i>HK\$'000</i>	2000 <i>HK\$'000</i>
Turnover	3	1,061,788	1,043,974
Cost of sales		(911,650)	(905,163)
Gross profit		150,138	138,811
Other revenue		3,319	4,528
Interest income		12,876	11,122
General and administrative expenses		(97,877)	(83,079)
Selling and distribution expenses		(26,846)	(36,712)
Provision for inventories		(25,197)	–
Provision for doubtful debts		(7,769)	(5,759)
Movements in value of investments in securities		(2,160)	3,512
Profit from operations	4	6,484	32,423
Finance costs	6	(23,255)	(31,746)
Share of results of associates		(6,184)	–
Loss on deemed disposal of an associate		(1,292)	–
(Loss) profit before taxation		(24,247)	677
Taxation	7	(527)	(176)
(Loss) profit before minority interests		(24,774)	501
Minority interests		284	214
(Loss) profit for the year	8	(24,490)	715
Dividends	9	–	14,642
Loss per share – basic and diluted	10	0.19 cent	0.02 cent