

Balance Sheet

At 31 March 2001

| | NOTES | 2001 HK\$'000 | 2000 HK\$'000 |
|--|-------|------------------|------------------|
| Non-current assets | | | |
| Interests in subsidiaries | 12 | 826,310 | 913,853 |
| Current assets | | | |
| Prepayments | | 5,793 | 602 |
| Bank balances | | 32 | 51 |
| | | 5,825 | 653 |
| Current liabilities | | | |
| Accrued charges | | 900 | 658 |
| Amount due to a subsidiary | | – | 6 |
| Taxation | | – | 100 |
| | | 900 | 764 |
| Net current assets (liabilities) | | 4,925 | (111) |
| Total assets less current liabilities | | 831,235 | 913,742 |
| Non-current liabilities | | | |
| Convertible bonds | 21 | 65,000 | – |
| Net assets | | 766,235 | 913,742 |
| Capital and reserves | | | |
| Share capital | 23 | 132,584 | 92,184 |
| Reserves | 25 | 633,651 | 821,558 |
| | | 766,235 | 913,742 |

Chau Lai Him
Director

Chow Kin Ming
Director