

Consolidated Balance Sheet

31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	13	3,917	7,532
Investment property	14	1,200	1,400
Interest in a jointly-controlled entity	16	1,494	1,630
Interest in an associate	17	27,201	—
Long term investments	18	477	672
Deferred development costs	19	—	1,492
		34,289	12,726
CURRENT ASSETS			
Cash and cash equivalents	20	5,191	21,725
Fixed deposits, pledged		4,429	1,200
Property held for sale	21	—	14,230
Marketable securities	22	—	1,214
Accounts receivable	23	17,021	25,491
Prepayments, deposits and other receivables		3,355	5,462
		29,996	69,322
CURRENT LIABILITIES			
Bank overdrafts	24	104	11,790
Accounts payable	25	18,040	22,535
Other payables and accrued liabilities		9,519	6,425
Current portion of hire purchase creditors	26	—	16
Tax payable		1,802	4,209
		29,465	44,975
NET CURRENT ASSETS			
		531	24,347
TOTAL ASSETS LESS CURRENT LIABILITIES			
		34,820	37,073
NON-CURRENT LIABILITIES			
Convertible notes	27	—	31,800
MINORITY INTERESTS			
		321	4,972
		34,499	301
CAPITAL AND RESERVES			
Issued capital	29	101,937	68,779
Reserves	30	(67,438)	(68,478)
		34,499	301

Pak Chung
Director

Sun Ching Wai
Director