

Consolidated Income Statement

For the year ended 31st March, 2001

	NOTES	2001 HK\$'000	2000 HK\$'000
Turnover	3	165,368	92,011
Other revenue	4	5,672	6,419
Operating costs		(134,107)	(83,181)
Staff costs		(16,899)	(13,746)
Other operating expenses	5	(13,316)	(32,243)
Provision for impairment loss of properties under development		(45,194)	(177,609)
Provision for impairment loss of investments in securities		(159,300)	–
Loss from operations	6	(197,776)	(208,349)
Impairment loss in goodwill attributable to an associate		(98,915)	–
Finance costs	7	(16,405)	(22,096)
Share of results of associates		(13,813)	(285)
Share of result of a jointly controlled entity		(5)	–
Loss before taxation		(326,914)	(230,730)
Taxation	9	(268)	(116)
Net loss for the year	10	(327,182)	(230,846)
Loss per share	11	(27.95 cents)	(33.01 cents)