

INTERIM RESULTS

The Board of Directors of JCG Holdings Limited (the “Company”) is pleased to announce that the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 30 June 2001 with comparative figures are as follows:

Condensed Consolidated Profit and Loss Account

	Notes	For the six months ended 30 June	
		2001 (Unaudited) HK\$'000	2000 (Unaudited) HK\$'000
Interest income		486,882	454,545
Interest expense		(63,896)	(85,368)
NET INTEREST INCOME		422,986	369,177
Other operating income	2	104,125	99,082
OPERATING INCOME		527,111	468,259
Operating expenses	3	(118,326)	(114,592)
OPERATING PROFIT BEFORE PROVISIONS		408,785	353,667
Provisions for bad and doubtful debts	4	(116,662)	(118,305)
OPERATING PROFIT		292,123	235,362
Share of results from associates		(1,150)	(845)
PROFIT BEFORE TAX		290,973	234,517
Tax	5	(36,782)	(42,954)
PROFIT BEFORE MINORITY INTERESTS		254,191	191,563
Minority interests		(8,429)	5,720
NET PROFIT FROM ORDINARY ACTIVITIES			
ATTRIBUTABLE TO SHAREHOLDERS		245,762	197,283
Dividends		(60,101)	(56,559)
RETAINED PROFIT FOR THE PERIOD		185,661	140,724
EARNINGS PER SHARE	6		
Basic		34.8 cents	27.9 cents
Diluted		N/A	N/A
Dividend per share		8.5 cents	8.0 cents