



SOCAM.com

## A major step forward for SOCAM and the construction industry

As a key player in the construction industry in Hong Kong, SOCAM is committed to the adoption of innovative techniques and technologies to improve quality and productivity. Taking advantage of the rapid development of the Internet and information technology, we launched SOCAM.com in December 2000 to boost the efficiency and cost-effectiveness of the Group's operations. In the initial stage, the website caters to the procurement and project management needs of our construction and contracting businesses.

SOCAM.com transforms a significant portion of the conventional manual and paper-based work procedures in the construction industry to a web-based environment. It brings higher efficiency and accuracy, better information flow and greater savings to Shui On and our business partners. This means better service for our customers, competitive advantage for the Group and ultimately a more attractive return to our shareholders.

## Electronic Tendering System

One of the key functions of SOCAM.com is the Electronic Tendering (e-Tendering) System, an advanced web-based tool with which the entire tendering process is conducted on the Internet using a secured system. Tenders for the supply of goods and contracting of works for the Group's construction projects are put on the website for bidding by registered members.

- The system caters to the entire tendering process, from tender invitation, tender collection, tender submission by suppliers and subcontractors to tender opening and tender analysis.
- It adopts advanced security systems to ensure data security and tenderer authenticity.
- More than 400 active suppliers and subcontractors registered with SOCAM.com within five months.