

Balance Sheets

As at 31 March 2001

	Notes	The Group		The Company	
		2001	2000	2001	2000
		HK\$ million	HK\$ million	HK\$ million	HK\$ million
Non-Current Assets					
Investment property	13	140.0	130.0	-	-
Property, plant and equipment	14	270.5	253.9	3.5	3.5
Interests in subsidiaries	15	-	-	291.7	283.9
Interests in jointly controlled entities	16	159.4	117.3	-	-
Investments in securities	17	186.1	18.5	-	-
Club debenture	18	1.2	-	1.2	-
Site establishment expenditure	19	19.8	13.1	-	-
		<u>777.0</u>	<u>532.8</u>	<u>296.4</u>	<u>287.4</u>
Current Assets					
Inventories	20	42.9	42.7	-	-
Properties held for sale		191.8	-	-	-
Properties under development for sale		-	1,656.1	-	-
Debtors, deposits and prepayments	21	3,456.2	853.9	2.6	3.6
Amounts due from customers for contract work	20	209.6	200.3	-	-
Amount due from subsidiaries		-	-	1,287.9	1,006.0
Amounts due from related companies		0.2	0.4	0.2	0.4
Amounts due from associates		0.1	-	-	-
Amounts due from jointly controlled entities		192.7	122.8	4.3	2.6
Bank balances, deposits and cash		293.0	879.6	2.1	2.5
		<u>4,386.5</u>	<u>3,755.8</u>	<u>1,297.1</u>	<u>1,015.1</u>
Current Liabilities					
Creditors and accrued charges	22	1,217.5	1,145.3	6.4	5.5
Amounts due to customers for contract work	20	173.9	230.0	-	-
Amount due to subsidiaries		-	-	304.4	93.3
Amounts due to jointly controlled entities		40.1	61.2	-	-
Amount due to related companies		-	0.2	-	0.2
Provision for taxation		91.1	72.9	-	-
Proposed dividends		316.0	327.9	316.0	327.9
Bank borrowings, due within one year	25	2,027.3	-	-	-
		<u>3,865.9</u>	<u>1,837.5</u>	<u>626.8</u>	<u>426.9</u>
Net Current Assets		<u>520.6</u>	<u>1,918.3</u>	<u>670.3</u>	<u>588.2</u>
		<u>1,297.6</u>	<u>2,451.1</u>	<u>966.7</u>	<u>875.6</u>

	Notes	The Group		The Company	
		2001 HK\$ million	2000 HK\$ million	2001 HK\$ million	2000 HK\$ million
Capital and Reserves					
Share capital	23	263.3	262.4	263.3	262.4
Reserves	24	1,002.8	964.9	703.4	613.2
		<u>1,266.1</u>	<u>1,227.3</u>	<u>966.7</u>	<u>875.6</u>
Minority Interests					
		<u>28.0</u>	<u>23.4</u>	-	-
Non-Current Liabilities					
Bank borrowings	25	-	1,194.3	-	-
Deferred taxation	26	3.5	6.1	-	-
		<u>3.5</u>	<u>1,200.4</u>	-	-
		<u>1,297.6</u>	<u>2,451.1</u>	<u>966.7</u>	<u>875.6</u>

The financial statements on pages 45 to 79 were approved by the Board of Directors on 3 July, 2001.

Choi Yuk Keung, Lawrence
Managing Director

Wong Fook Lam, Raymond
Executive Director