

Consolidated Cash Flow Statement

For the year ended 31 March 2001

	Notes	2001 HK\$ million	2000 HK\$ million
NET CASH OUTFLOW FROM OPERATING ACTIVITIES *	27	(503.3)	(77.4)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		34.4	39.1
Interest paid		(127.8)	(56.8)
Dividends received from unlisted investments		0.3	-
Dividends received from listed investments		3.0	-
Dividends received from jointly controlled entities		57.0	30.0
Dividends paid to minority shareholders		(5.3)	-
Dividends paid		(487.1)	(406.0)
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(525.5)	(393.7)
TAXATION			
Hong Kong Profits Tax paid		(58.5)	(70.4)
Income tax of other regions in the PRC paid		(0.1)	-
TAX PAID		(58.6)	(70.4)
INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(75.8)	(43.2)
Purchase of investments in securities		(170.6)	(6.4)
Purchase of club debenture		(1.2)	-
Proceeds from sale of property, plant and equipment		0.5	1.0
Investments in jointly controlled entities		(75.6)	(3.5)
Site establishment costs expended		(17.3)	(10.3)
Proceeds on disposal of investments in securities		1.9	-
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(338.1)	(62.4)
NET CASH OUTFLOW BEFORE FINANCING CARRIED FORWARD		(1,425.5)	(603.9)

For the year ended 31 March 2001

	Notes	2001 HK\$ million	2000 HK\$ million
NET CASH OUTFLOW BEFORE FINANCING BROUGHT FORWARD		(1,425.5)	(603.9)
FINANCING	28		
Net proceeds received on issue of shares		5.6	14.0
Repayment of obligations under finance leases		-	(1.5)
New secured and unsecured bank loans raised		833.0	695.5
Net cash inflow (outflow) from minority interests		0.5	(1.2)
NET CASH INFLOW FROM FINANCING		839.1	706.8
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS		(586.4)	102.9
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		879.6	776.8
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		(0.2)	(0.1)
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		293.0	879.6
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances, deposits and cash		293.0	879.6

*Included in net cash outflow from operating activities for the year is a net outflow of HK\$1,053.8 million (2000: HK\$874.9 million) relating to the PSPS project, part of which was financed by a secured bank loan. The amount of the increase in the secured bank loan during the year was HK\$828.3 million (2000: HK\$695.5 million) as set out in note 28.