

# CONDENSED CONSOLIDATED INCOME STATEMENT

For the Six Months ended 30 June 2001

		For the six months ended 30 June	
		2001	2000
		Unaudited	Unaudited
		Rmb'000	Rmb'000
	Notes		
TURNOVER	2	754,113	598,531
Operating cost		(162,394)	(141,503)
Gross profit		591,719	457,028
Other revenue	3	170,439	111,608
Administrative expenses		(25,981)	(28,700)
Other operating expenses		(9,978)	(6,403)
PROFIT FROM OPERATING ACTIVITIES	2, 4	726,199	533,533
Finance costs		(141,914)	(97,881)
Share of profit of associates		16,627	5,390
Share of loss of a jointly-controlled entity		(1,151)	(2,369)
PROFIT BEFORE TAX		599,761	438,673
Tax	5	(176,737)	(85,191)
PROFIT BEFORE MINORITY INTERESTS		423,024	353,482
Minority interests		(55,125)	(38,573)
NET PROFIT FROM ORDINARY ACTIVITIES			
ATTRIBUTABLE TO SHAREHOLDERS		367,899	314,909
Transferred to reserves	10	(2,424)	—
Dividends	6	—	(86,862)
RETAINED PROFIT FOR THE PERIOD		365,475	228,047
EARNINGS PER SHARE	7	8.5 cents	7.3 cents

Other than the net profit from ordinary activities for the Period, the Group had no recognised gains and losses. Accordingly, a statement of recognised gains and losses is not presented in the financial statements.

The notes on pages 18 to 25 form an integral part of the financial statements.