

CONDENSED CONSOLIDATED BALANCE SHEET

30 June 2001

		30 June 2001 Unaudited Rmb'000	31 December 2000 Audited Rmb'000
	Notes		
NON-CURRENT ASSETS			
Fixed assets		11,897,032	11,681,806
Interest in a jointly-controlled entity		54,749	57,126
Interests in associates		161,346	167,316
Expressway operating rights		227,695	232,045
Long term investments		32,867	32,867
Long term receivables		20,740	6,450
Goodwill		23,682	—
		<u>12,418,111</u>	<u>12,177,610</u>
CURRENT ASSETS			
Short term investments		402,140	377,965
Inventories		1,894	718
Trade receivables	8	10,350	19,202
Other receivables		324,835	296,591
Cash, cash equivalents and time deposits		1,612,702	1,714,334
		<u>2,351,921</u>	<u>2,408,810</u>

The notes on pages 18 to 25 form an integral part of the financial statements.

CONDENSED CONSOLIDATED BALANCE SHEET (cont'd)

30 June 2001

		30 June 2001 Unaudited Rmb'000	31 December 2000 Audited Rmb'000
	Notes		
CURRENT LIABILITIES			
Trade payables	9	173,112	204,559
Profits tax payable		132,554	103,022
Other taxes payable		9,840	17,003
Other payables and accruals		271,960	617,522
Interest-bearing bank and other borrowings		2,131,449	1,831,817
		<u>2,718,915</u>	<u>2,773,923</u>
NET CURRENT LIABILITIES		<u>(366,994)</u>	<u>(365,113)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		12,051,117	11,812,497
NON-CURRENT LIABILITIES			
Interest-bearing bank and other borrowing		1,279,976	1,414,781
Long term bonds		200,000	200,000
Other long term liabilities		4,914	1,134
Deferred tax		89,338	43,101
Minority interests		1,450,873	1,495,364
		<u>1,450,873</u>	<u>1,495,364</u>
NET ASSETS		<u>9,026,016</u>	<u>8,658,117</u>
CAPITAL AND RESERVES			
Issued capital		4,343,115	4,343,115
Reserves	10	4,682,901	4,315,002
		<u>9,026,016</u>	<u>8,658,117</u>

Geng Xiaoping

Director

Fang Yunti

Director

The notes on pages 18 to 25 form an integral part of the financial statements.