

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the Six Months ended 30 June 2001

	30 June 2001 Unaudited Rmb'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	686,024
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE	(405,108)
TAX PAID	(120,588)
INVESTING ACTIVITIES	(180,544)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES	(20,216)
NET CASH INFLOW FROM FINANCING ACTIVITIES	164,827
INCREASE IN CASH AND CASH EQUIVALENTS	144,611
Cash and cash equivalents at beginning of period	1,323,513
CASH AND CASH EQUIVALENTS AT END OF PERIOD	1,468,124
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS	
Cash and bank balances	377,227
Time deposits with original maturity of less than three months when acquired	1,090,897
	1,468,124

The notes on pages 18 to 25 form an integral part of the financial statements.