



The Board of Directors of CATIC Shenzhen Holdings Limited (the "Company") wishes to announce the unaudited operating results of the Company and its subsidiaries (the "Group") for the six months ended 30th June, 2001 as follows:

CONDENSED PROFIT AND LOSS ACCOUNT

		Six months ended 30th June,	
		2001 (Unaudited) RMB'000	2000 (Unaudited) RMB'000
	Notes		
Turnover	1	<u>429,121</u>	<u>432,888</u>
Profit from operations		53,473	31,106
Share of income of associates		<u>(371)</u>	<u>1,072</u>
Profit before taxation		53,102	32,178
Income tax	2	<u>(9,826)</u>	<u>(10,485)</u>
Profit after taxation		43,276	21,693
Minority interests		<u>(15,883)</u>	<u>(10,570)</u>
Profit attributable to shareholders		<u>27,393</u>	<u>11,123</u>
Earnings per share	3	<u>RMB0.043</u>	<u>RMB0.017</u>