

**CONDENSED CONSOLIDATED BALANCE SHEETS**

	30th June, 2001 (Unaudited) RMB'000	30th June, 2000 (Unaudited) RMB'000
Fixed assets, net	431,801	467,720
Construction-in-progress	59,940	46,009
Investments in associates	55,246	49,759
Other assets	93,427	21,657
Current assets	1,816,042	1,498,261
Current liabilities	(576,313)	(671,477)
Net current assets	1,239,729	826,784
Long-term borrowings	—	(2,404)
Deferred tax liabilities	(5,482)	(6,206)
Minority interests	(610,654)	(423,489)
Net assets	<u>1,264,007</u>	<u>979,830</u>
Representing:		
Share capital	642,000	642,000
Reserves	411,480	199,161
Retained earnings	210,527	138,669
Total shareholders' equity	<u>1,264,007</u>	<u>979,830</u>