



CODE OF BEST PRACTICE

The Directors of the Company had not been notified of any matters reasonably showing that the Company did not or had not complied with the requirements set out in the Appendix 14 of the Listing Rules issued by the Stock Exchange of Hong Kong during the six months ended 30th June, 2001.

By Order of the Board
Li Zhi Zheng
Chairman

Shenzhen, the PRC, 10th August, 2001