

# CONSOLIDATED BALANCE SHEET

31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	14	57,083	42,786
Investment properties	15	16,000	15,846
Club debenture		350	350
		<u>73,433</u>	<u>58,982</u>
<b>CURRENT ASSETS</b>			
Due from a related company	21	5,317	-
Inventories	17	17,309	16,362
Trade and bills receivable	18	52,598	21,745
Prepayments, deposits and other receivables		3,413	1,861
Pledged bank deposits	23	10,000	-
Cash and cash equivalents	19	27,717	755
		<u>116,354</u>	<u>40,723</u>
<b>CURRENT LIABILITIES</b>			
Trade and bills payable	20	12,008	3,756
Accrued liabilities and other payables		9,934	4,129
Tax payable		11,646	4,158
Interest-bearing borrowings, secured	22, 23	19,091	17,175
Due to a director	21	-	7,389
		<u>52,679</u>	<u>36,607</u>
<b>NET CURRENT ASSETS</b>		<u>63,675</u>	<u>4,116</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>137,108</u>	<u>63,098</u>
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing borrowings, secured	22, 23	4,298	5,345
		<u>132,810</u>	<u>57,753</u>
<b>CAPITAL AND RESERVES</b>			
Issued capital	24	25,000	100
Reserves	25	107,810	57,653
		<u>132,810</u>	<u>57,753</u>

**Lau Jin Wei, Jim**  
Director

**Hui Man, Herman**  
Director