SUBSTANTIAL SHAREHOLDERS

Given below are the names of all parties which were, directly or indirectly, interested in 10% or more of the nominal value of the share capital of the Company and the respective relevant numbers of shares in which they were, and/or were deemed to be, interested as at 30 June 2001 as recorded in the register kept by the Company under section 16(1) of the SDI Ordinance:

Names

No. of ordinary shares

(i) E-Tech Pacific Limited

10,210,000

(ii) Wonson International Holdings Limited

10,210,000

Notes: For the avoidance of doubt, it should be noted that duplication occurs in respect of the above-stated shareholdings to the extent that the shareholdings stated against party (i) above are entirely duplicated or included in the shareholdings stated against party (ii) above; the above named parties were deemed to be interested in the relevant shareholdings under the SDI Ordinance as at 30 June 2001.