SUBSTANTIAL SHAREHOLDERS' INTERESTS IN THE SECURITIES OF THE COMPANY

As at 31st May, 2001, so far as are known to the Directors, the following parties (other than a director or chief executive of the Company) were recorded in the register kept by the Company under Section 16(1) of the SDI Ordinance as being directly or indirectly interested in 10% or more of the nominal value of the issued share capital of the Company:

Name	Number of Shares	Note
Power Jade Capital Limited	513.746.047	3
Gold Castle Capital Ltd.	513,746,047	1 & 3
Chinese Estates Holdings Limited	513,746,047	1 & 3
Golden Game Overseas Limited	513,746,047	2 & 3
Credit Suisse Trust Limited as trustee	513,746,047	2 & 3
Solar Chain Limited	513,746,047	1 & 3
Anita Shum, Yuk-ming	513,746,047	1 & 3

Notes:

- (1) Power Jade Capital Limited is owned as to 50% by Gold Castle Capital Ltd. (Corporate name: Gold Castle Ltd.) and as to 50% by Solar Chain Limited. Gold Castle Capital Ltd. is a wholly-owned subsidiary of Chinese Estates, which is a publicly listed company in Hong Kong. Solar Chain Limited is wholly owned by Ms. Anita Shum, Yuk-ming. Gold Castle Capital Ltd., Chinese Estates, Solar Chain Limited and Ms. Anita Shum, Yuk-ming were all deemed to be interested in the same parcel of 513,746,047 shares held by Power Jade Capital Limited.
- (2) Credit Suisse Trust Limited as trustee is the holding company of Golden Game Overseas Limited which is entitled to exercise more than one-third of the voting power at general meetings of Chinese Estates. Golden Game Overseas Limited and Credit Suisse Trust Limited as trustee were deemed to be interested in the same parcel of 513,746,047 shares stated as against Chinese Estates above.
- (3) All the above 513,746,047 shares are the same parcel of shares referred to in "corporate interest" of Mr. Joseph Lau, Luen-hung under the heading "Directors' Interests in the Securities of the Company and Associated Corporations" above.