

Consolidated Balance Sheet

As of 30th June 2001

(Amounts expressed in HK\$'000)

	Note	30/06/2001 (Unaudited)	31/12/2000 (Audited)
ASSETS			
Non-current assets			
Property, plant and equipment		136,609	131,940
Investments in associates		28,118	28,437
Deferred tax assets		209	209
		164,936	160,586
Current assets			
Properties held or under development for sale		454,749	427,850
Amount due from a related company	10	1,508	1,509
Prepayments and other current assets		26,914	50,427
Other receivables		27,625	32,602
Accounts receivable	7	76,833	49,815
Trading securities	8	6,625	596
Cash and cash equivalents		136,947	197,680
		731,201	760,479
Current liabilities			
Short-term bank loans	11	90,369	57,515
Accounts payable	9	72,080	92,036
Other payables and accruals		52,595	60,386
Provision for taxation		44,719	35,699
Amount due to a related company	10	3,958	3,960
Properties held or under development for sale		–	75,395
		263,721	324,991

	Note	30/06/2001 (Unaudited)	31/12/2000 (Audited)
Net current assets		467,480	435,488
Total assets less current liabilities		632,416	596,074
Non-current liabilities			
Long-term payables		6,234	10,952
Deferred tax liabilities		50,122	32,639
		56,356	43,591
NET ASSETS		576,060	552,483
Representing:			
Share capital		100,000	100,000
Reserves	12	430,016	408,192
SHAREHOLDERS' EQUITY		530,016	508,192
MINORITY INTERESTS		46,044	44,291
		576,060	552,483