



COMPLIANCE WITH THE LISTING RULES

None of the directors is aware of any information that would reasonably indicate that the Company is not, or was not for any part of the six-month period to 30 June 2001, in compliance with the Code of Best Practice as set out in Appendix 14 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The financial information disclosed above has been complied with Appendix 16 of the Listing Rules.