

Consolidated Profit and Loss Account

Year ended 30 April 2001

	Notes	2001 HK\$'000	2000 HK\$'000
TURNOVER	3	1,643,880	1,816,504
Cost of sales		(1,620,370)	(1,699,373)
Gross profit		23,510	117,131
Other revenue		72,463	14,278
Selling and distribution costs		(2,031)	(5,827)
Administrative expenses		(52,339)	(40,290)
Impairment loss on investments in securities		(174,010)	–
Impairment loss on goodwill reserve		(110,941)	–
Other operating expenses		(23,384)	(46,775)
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	4	(266,732)	38,517
Finance costs	7	(20,798)	(24,015)
Share of results of:			
Jointly-controlled entities		4,380	3,377
Associates		503	(393)
PROFIT/(LOSS) BEFORE TAX		(282,647)	17,486
Tax	8	(134)	(7,398)
PROFIT/(LOSS) BEFORE MINORITY INTERESTS		(282,781)	10,088
Minority interests		17	2
NET PROFIT/(LOSS) ATTRIBUTABLE TO SHAREHOLDERS	9	(282,764)	10,090
EARNINGS/(LOSS) PER SHARE			
– Basic	10	(13.93 cents)	0.69 cent
– Diluted		N/A	N/A