

## Consolidated Profit and Loss Account

Year Ended 30 April 2001

	Notes	2001 HK\$'000	2000 HK\$'000
TURNOVER	3	331,844	344,456
Cost of sales		(296,184)	(306,471)
Gross profit		35,660	37,985
Other revenue		6,171	6,278
Selling and distribution costs		(4,469)	(4,715)
Administrative expenses		(28,840)	(24,334)
Other operating expenses		(6,060)	(6,695)
		2,462	8,519
Provisions for long term investments	15	(37,902)	-
Goodwill reserve written off		(45,181)	-
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	5	(80,621)	8,519
Finance costs	6	(3,056)	(3,571)
Share of loss of an associate		(693)	-
PROFIT/(LOSS) BEFORE TAX		(84,370)	4,948
Tax	8	(700)	(787)
PROFIT/(LOSS) BEFORE MINORITY INTERESTS		(85,070)	4,161
Minority interests		-	1
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	9, 25	(85,070)	4,162
EARNINGS/(LOSS) PER SHARE	10		
Basic		(3.26 cents)	0.23 cent
Diluted		(3.25 cents)	0.23 cent

Other than the net loss for the year from ordinary activities attributable to shareholders, the Group had no recognised gains or losses. Accordingly, a consolidated statement of recognised gains and losses is not presented in the financial statements.