

Consolidated Profit and Loss Account

Year Ended 30 April 2001

| | Notes | 2001 HK\$'000 | 2000 HK\$'000 |
|--|-------|------------------|------------------|
| TURNOVER | 3 | 331,844 | 344,456 |
| Cost of sales | | (296,184) | (306,471) |
| Gross profit | | 35,660 | 37,985 |
| Other revenue | | 6,171 | 6,278 |
| Selling and distribution costs | | (4,469) | (4,715) |
| Administrative expenses | | (28,840) | (24,334) |
| Other operating expenses | | (6,060) | (6,695) |
| | | 2,462 | 8,519 |
| Provisions for long term investments | 15 | (37,902) | – |
| Goodwill reserve written off | | (45,181) | – |
| PROFIT/(LOSS) FROM OPERATING ACTIVITIES | 5 | (80,621) | 8,519 |
| Finance costs | 6 | (3,056) | (3,571) |
| Share of loss of an associate | | (693) | – |
| PROFIT/(LOSS) BEFORE TAX | | (84,370) | 4,948 |
| Tax | 8 | (700) | (787) |
| PROFIT/(LOSS) BEFORE MINORITY INTERESTS | | (85,070) | 4,161 |
| Minority interests | | – | 1 |
| NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS | 9, 25 | (85,070) | 4,162 |
| EARNINGS/(LOSS) PER SHARE | 10 | | |
| Basic | | (3.26 cents) | 0.23 cent |
| Diluted | | (3.25 cents) | 0.23 cent |

Other than the net loss for the year from ordinary activities attributable to shareholders, the Group had no recognised gains or losses. Accordingly, a consolidated statement of recognised gains and losses is not presented in the financial statements.