

Consolidated Balance Sheet

30 April 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	11	55,800	60,014
Deferred cost	12	4,339	3,123
Interest in an associate	14	4,490	–
Long term investments	15	4,000	40,550
		68,629	103,687
CURRENT ASSETS			
Inventories	16	62,538	48,857
Trade receivables	17	47,122	74,288
Prepayments, deposits and other receivables		19,116	4,598
Marketable securities	18	371	–
Pledged banks deposits		12,000	15,878
Cash and bank balances	19	19,123	33,227
		160,270	176,848
CURRENT LIABILITIES			
Bills payable		637	3,728
Trade payables	20	48,543	44,444
Accrued liabilities and other payables		9,203	4,237
Interest-bearing bank loans and other loans	21	6,809	18,624
Current portion of obligations under hire purchase contracts	22	5,127	4,802
Tax payable		1,028	2,446
		71,347	78,281
NET CURRENT ASSETS		88,923	98,567
TOTAL ASSETS LESS CURRENT LIABILITIES		157,552	202,254
NON-CURRENT LIABILITIES			
Interest-bearing bank loans and other loans	21	1,030	3,777
Non-current portion of obligations under hire purchase contracts	22	2,369	6,291
Deferred tax	23	1,586	1,586
		4,985	11,654
		152,567	190,600

Consolidated Balance Sheet (continued)

30 April 2001

	<i>Notes</i>	2001 HK\$'000	2000 HK\$'000
CAPITAL AND RESERVES			
Issued capital	24	26,000	22,097
Reserves	25	126,567	168,503
		152,567	190,600

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Director

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Director