

CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 30TH JUNE, 2001

		Six months ended	
		30.6.2001	30.6.2000
	<i>Notes</i>	Rmb'000	<i>Rmb'000</i>
		(audited)	<i>(unaudited)</i>
Turnover	4	1,170,296	1,398,073
Cost of sales		(906,211)	(1,143,391)
Gross profit		264,085	254,682
Other revenue		43,281	38,211
Distribution costs		(28,301)	(20,612)
Administrative expenses		(182,241)	(187,293)
Profit from operations	5	96,824	84,988
Finance costs		(64,171)	(71,406)
Share of results of an associate		(5,118)	—
Profit before taxation		27,535	13,582
Income tax expense	6	(8,514)	(3,441)
Profit after taxation		19,021	10,141
Minority interests		86	(116)
Net profit after taxation and minority interests		19,107	10,025
Transfer to statutory surplus reserve		5,171	2,763
Transfer to statutory public welfare fund		5,164	2,623
Dividend	7	44,593	20,216
Earnings per share – basic	8	1.61 cents	0.84 cents