

CONDENSED CONSOLIDATED BALANCE SHEET

AT 30TH JUNE, 2001

	Notes	30.6.2001 Rmb'000 (audited)	31.12.2000 <i>Rmb'000</i> <i>(audited and restated,</i> <i>see note 3)</i>
NON CURRENT ASSETS			
Property, plant and equipment	9	2,229,951	2,185,503
Interest in an associate		35,302	40,420
Investments in securities		59,599	55,294
		2,324,852	2,281,217
CURRENT ASSETS			
Inventories		2,406,090	2,137,779
Trade debtors	10	2,075,840	1,920,848
Other debtors, deposits and prepayments		519,995	570,601
Amounts due from customers for contract work		783,370	673,830
Amounts due from fellow subsidiaries		82,969	80,312
Bank deposits		584,882	561,573
Bank balances and cash		570,692	467,448
		7,023,838	6,412,391
CURRENT LIABILITIES			
Amounts due to customers for contract work		33,935	79,848
Trade creditors	11	657,643	607,067
Other creditors and accrued charges		561,953	479,961
Deposits received		1,395,661	1,113,765
Dividend payable		44,593	–
Amount due to ultimate holding company		7,496	8,496
Tax liabilities		93,247	104,436
Borrowings – due within one year	12	2,124,056	2,064,156
		4,918,584	4,457,729
NET CURRENT ASSETS		2,105,254	1,954,662
TOTAL ASSETS LESS CURRENT LIABILITIES		4,430,106	4,235,879

	<i>Notes</i>	30.6.2001 Rmb'000 (audited)	31.12.2000 <i>Rmb'000</i> <i>(audited and</i> <i>restated,</i> <i>see note 3)</i>
CAPITAL AND RESERVES			
Share capital	13	1,189,151	1,189,151
Share premium and reserves	14	1,735,132	1,760,618
		2,924,283	2,949,769
MINORITY INTERESTS			
		8,634	8,721
NON CURRENT LIABILITIES			
Borrowings – due after one year	12	1,365,769	1,165,969
Advance from ultimate holding company		131,420	111,420
		1,497,189	1,277,389
		4,430,106	4,235,879

The condensed financial statements on pages 12 to 23 were approved and authorized for issue by the board of directors on 24th August, 2001 and are signed on its behalf by:

ZHAO KEFEI
DIRECTOR

DUAN HONGYI
DIRECTOR