

INTERIM REPORT 2001

The Directors of Liu Chong Hing Investment Limited (the "Company") announce the unaudited interim results of the Company and its subsidiaries (the "Group") for the six months ended 30 June 2001. The interim financial report is prepared on a basis consistent with the accounting policies adopted in 2000 annual report except for the accounting policy changes made thereafter in adopting new and revised Statements of Standard Accounting Practice issued by the Hong Kong Society of Accountants.

Condensed Consolidated Income Statement

	Notes	Six months ended 30 June	
		2001 (unaudited) HK\$'000	2000 (unaudited) HK\$'000
Turnover	3	145,787	152,713
Direct costs		(35,866)	(37,838)
Gross profit		109,921	114,875
Other revenue		1,911	4,513
Unrealised holding gain on other investments		17,166	33,585
Administrative expenses		(36,489)	(38,719)
Profit from operations	3 & 4	92,509	114,254
Finance costs		(30,141)	(27,806)
Share of results of associates		107,557	121,486
Profit before taxation		169,925	207,934
Taxation	5	(30,030)	(26,565)
Profit after taxation		139,895	181,369
Minority interests		637	1,125
Profit for the period		140,532	182,494
Dividends	6	37,903	53,064
Basic earnings per share	7	37.1 cents	48.1 cents