

# Consolidated Profit and Loss Account

	Note	2001 US\$'000	2000 US\$'000
Turnover:	3		
Asset management, corporate finance, property management and stockbroking		7,904	22,585
Corporate investment income and realised and unrealised gains and losses		(11,301)	32,073
Internet retailing		2,653	–
		(744)	54,658
Expenses:			
Personnel costs		(6,831)	(30,358)
Marketing costs and commissions		(3,123)	(3,404)
Cost of internet goods sold		(2,780)	–
Other costs	4	(9,141)	(6,171)
		(22,619)	14,725
Share of (losses)/profits of associated companies		(53,440)	32,178
Operating (loss)/profit on core activities	4	(76,059)	46,903
Profits on sale of interests in associated companies	5	18,845	57,325
Profit/(Loss) on deemed disposal of subsidiary	6	1,926	(5,385)
Exceptional gain on discontinuance of activity in associated company	7	29,186	–
Impairment of goodwill on discontinuance of activity in associated company	8	(49,026)	–
Other impairment of goodwill	8	(23,124)	–
Operating (loss)/profit from ordinary activities	4	(98,252)	98,843
Finance costs – interest on bank overdraft		(358)	(462)
(Loss)/Profit before taxation		(98,610)	98,381
Taxation	10	(2,840)	(12,283)
(Loss)/Profit after taxation		(101,450)	86,098
Minority interests		3,119	(534)
<b>Net (loss)/profit attributable to shareholders</b>	11	<b>(98,331)</b>	<b>85,564</b>
Retained profits at beginning of year		63,800	17,010
Transfer to capital redemption reserve	28	(25)	(36)
Transfer from goodwill reserve on dividend distribution	28	(5,794)	–
		(40,350)	102,538
Dividends	12	–	(38,738)
<b>Retained (loss)/profit at the end of the year</b>	28	<b>(40,350)</b>	<b>63,800</b>
		US cents	US cents
(Loss)/Earnings per share			
– Basic	13	(8.5)	9.3
Dividends per share	12	–	4.2

The notes on pages 34 to 75 form an integral part of these financial statements.