

Consolidated Statement of Recognised Gains and Losses

	2001 US\$'000	2000 US\$'000
Movements in exchange differences on the translation of the financial statements of entities not accounted for in United States dollars	(10,844)	1,829
Increase in revaluation reserve within associated company	3,735	–
Net (loss)/profit for the year	(98,331)	85,564
Total recognised gains and losses	(105,440)	87,393
Movement on goodwill taken directly to/(from) reserves	20,099	(37,739)
	(85,341)	49,654

The notes on pages 34 to 75 form an integral part of these financial statements.