

The Board of Directors of Great Wall Technology Company Limited (the "Company") is pleased to announce the unaudited consolidated interim results of the Company and its subsidiaries (together the "Group") for six months ended 30 June, 2001 (the "Period") as follows:

## CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 30 JUNE 2001

		Six months ended	
		30.6.2001	30.6.2000
		RMB'000	RMB'000
	NOTES	(Unaudited)	(Unaudited)
Turnover	4	2,616,641	2,624,559
Cost of sales		<u>(2,398,132)</u>	<u>(2,394,016)</u>
Gross profit		218,509	230,543
Other revenue	5	105,647	123,949
Distribution costs		(95,235)	(92,903)
Administrative and other operating expenses		<u>(153,340)</u>	<u>(150,086)</u>
Profit from operations	6	75,581	111,503
Gain on deemed disposal of partial interest in a subsidiary		—	87,091
Finance costs		(45,996)	(31,897)
Share of results of associates		<u>129,972</u>	<u>98,461</u>
Profit before taxation		159,557	265,158
Taxation	7	<u>(24,760)</u>	<u>(13,446)</u>
Profit before minority interests		134,797	251,712
Minority interests		<u>(68,903)</u>	<u>(76,365)</u>
Net profit for the period		<u>65,894</u>	<u>175,347</u>
Dividend	8	<u>—</u>	<u>—</u>
Basic earnings per share	9	<u>5.5 cents</u>	<u>14.6 cents</u>