

CONDENSED CONSOLIDATED BALANCE SHEET

AT 30 JUNE 2001

		30.6.2001 RMB'000 (Unaudited)	31.12.2000 RMB'000 (Audited and restated)
	NOTES		
NON-CURRENT ASSETS			
Property, plant and equipment	10	2,996,759	2,091,862
Interests in associates		414,754	370,188
Investments in securities		145,233	128,657
		<u>3,556,746</u>	<u>2,590,707</u>
CURRENT ASSETS			
Inventories		1,031,810	813,222
Trade and other receivables	11	1,628,923	1,703,044
Bills receivable	11	27,220	50,967
Amounts due from fellow subsidiaries	17	2,779	19,726
Amount due from an associate	17	197	32
Amounts due from related companies	17	989	9,083
Pledged bank deposits		574,700	215,722
Bank balances and cash		1,942,126	2,141,023
		<u>5,208,744</u>	<u>4,952,819</u>
CURRENT LIABILITIES			
Trade and other payables	12	1,144,090	967,376
Bills payable	12	154,111	202,874
Amount due to ultimate holding company	17	100,000	100,000
Amount due to a fellow subsidiary	17	228	—
Amount due to an associate	17	—	364
Amount due to a related company	17	—	6,156
Taxation payable		12,162	5,015
Short-term bank borrowings		2,191,000	1,406,350
		<u>3,601,591</u>	<u>2,688,135</u>
NET CURRENT ASSETS			
		<u>1,607,153</u>	<u>2,264,684</u>
		<u>5,163,899</u>	<u>4,855,391</u>

		30.6.2001	31.12.2000
		RMB'000	RMB'000
		(Unaudited)	(Audited and restated)
NOTES			
CAPITAL AND RESERVES			
Share capital	13	1,197,742	1,197,742
Reserves	14	1,872,613	1,842,651
		<u>3,070,355</u>	<u>3,040,393</u>
MINORITY INTERESTS			
		<u>1,659,144</u>	<u>1,578,556</u>
NON-CURRENT LIABILITIES			
Long-term bank borrowings		434,400	236,400
Deferred taxation		—	42
		<u>434,400</u>	<u>236,442</u>
		<u>5,163,899</u>	<u>4,855,391</u>

The condensed financial statements on pages 2 to 16 were approved by the Board of Directors on 27 August 2001 and are signed on its behalf by:

Wang Zhi

Director

Wang Zhirong

Director