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THE BOARD OF DIRECTORS (THE “BOARD”) OF CHINA PETROLEUM & CHEMICAL CORPORATION (“SINOPEC CORP.”) IS PLEASED TO ANNOUNCE THE INTERIM REPORT OF SINOPEC CORP. AND ITS SUBSIDIARIES (TOGETHER, THE “COMPANY”) FOR THE SIX MONTHS ENDED 30 JUNE 2001. THE INTERIM FINANCIAL STATEMENTS ARE UNAUDITED.

COMPANY PROFILE

LEGAL NAME

中国石油化工股份有限公司

ENGLISH NAME

China Petroleum & Chemical Corporation

CHINESE ABBREVIATION

中國石化

ENGLISH ABBREVIATION

Sinopec Corp.

LEGAL REPRESENTATIVE

Li Yizhong

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SECRETARY OF THE BOARD

Zhang Honglin

NEWSPAPERS FOR DISCLOSURE OF INFORMATION

Hong Kong Economic Times
South China Morning Post (in English)
China Securities News
Shanghai Securities News
Securities Times

INTERNET WEBSITE PUBLISHING INTERIM REPORT DESIGNATED BY THE CHINA SECURITIES REGULATORY COMMISSION:

<http://www.sse.com.cn>

PLACE WHERE THE INTERIM REPORT IS AVAILABLE FOR INSPECTION

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China Petroleum & Chemical Corporation
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New York NY10005
United States of America

UK
Citibank, N.A.
Cottons Centre
Hays Lane
London SE1 2QT, U.K.

PLACES OF LISTING OF SHARES, STOCK NAMES AND STOCK CODES

H Shares: Hong Kong Stock Exchange
Stock name: Sinopec Corp
Stock code: 0386

ADSs: New York Stock Exchange
Stock name: SINOPEC CORP
Stock code: SNP

London Stock Exchange
Stock name: SINOPEC CORP
Stock code: SNP

A Shares: Shanghai Stock Exchange
Stock name: Sinopec Corp
Stock code: 600028