

3. CONDENSED CONSOLIDATED CASH FLOW STATEMENT (UNAUDITED)

(Amounts in millions)

	Six-month periods ended 30 June	
	2001	2000
	RMB	RMB
		(Audited)
Net cash generated from operating activities	6,612	10,509
Net cash used in investing activities	(12,286)	(14,620)
Net cash generated from financing activities	14,899	8,366
Net increase in cash and cash equivalents	9,225	4,255
Effect of foreign exchange rate	(10)	(1)
Cash and cash equivalents at 1 January	19,304	21,338
Cash and cash equivalents at 30 June	28,519	25,592

The notes on pages 28 to 34 form part of these interim accounts.