

## Consolidated Profit and Loss Account

Year ended 31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000
<b>TURNOVER</b>	3	<b>2,605,785</b>	3,039,292
Cost of sales		<u>(2,446,757)</u>	<u>(2,694,109)</u>
<b>GROSS PROFIT</b>		<b>159,028</b>	345,183
Other revenue	3	14,099	12,116
Selling and distribution costs		(72,329)	(96,963)
Administrative expenses		(110,721)	(104,225)
Provision for trade receivables from associates		(73,000)	(5,000)
Other operating expenses		<u>(9,632)</u>	<u>(14,662)</u>
<b>PROFIT/(LOSS) FROM OPERATING ACTIVITIES</b>	4	<b>(92,555)</b>	136,449
Finance costs	5	(49,030)	(38,961)
Share of profits less losses of associates		<u>(27,233)</u>	<u>(8,582)</u>
<b>PROFIT/(LOSS) BEFORE TAX</b>		<b>(168,818)</b>	88,906
Tax	8	<u>(795)</u>	<u>(3,744)</u>
<b>PROFIT/(LOSS) BEFORE MINORITY INTERESTS</b>		<b>(169,613)</b>	85,162
Minority interests		<u>(1,478)</u>	<u>(108)</u>
<b>NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS</b>	9	<b>(171,091)</b>	85,054
Dividends	10	<u>(8,159)</u>	<u>(29,901)</u>
<b>RETAINED PROFIT/(LOSS) FOR THE YEAR</b>	28	<b><u>(179,250)</u></b>	<b><u>55,153</u></b>
<b>EARNINGS/(LOSS) PER SHARE</b>	11		
Basic		<u>(10.5 cents)</u>	<u>6.2 cents</u>
Diluted		<u>N/A</u>	<u>N/A</u>