

Consolidated Profit and Loss Account

for the six months ended 30 June 2001 - unaudited

	<i>Note</i>	<i>2001</i> <i>HK\$'000</i>	<i>2000</i> <i>HK\$'000</i>
Revenue	2	2,848,053	2,274,426
Cost of sales		(2,335,208)	(1,906,906)
Gross profit		512,845	367,520
Other operating income		31,420	14,246
Distribution costs		(128,465)	(93,669)
Administrative expenses		(113,428)	(88,704)
Other operating expenses		(35,018)	(10,771)
Profit from operations		267,354	188,622
Financing costs		(3,626)	(4,907)
Share of results of associates		10,745	7,643
Profit before taxation and minority interests		274,473	191,358
Income tax expense	4	(82,542)	(56,943)
Profit before minority interests		191,931	134,415
Minority interests		156	46
Profit attributable to shareholders		192,087	134,461
Dividends	5	(60,399)	(50,400)
Retained profit for the period		131,688	84,061
Earnings per share (cents)	6	9.5	6.7

The notes on pages 9 to 14 form part of these accounts.