

UNAUDITED CONDENSED INTERIM ACCOUNTS

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT (UNAUDITED) FOR THE SIX MONTHS ENDED 30TH JUNE 2001

		Unaudited	
		Six months ended 30th June	
		2001	2000
	<i>Note</i>	<i>Rmb'000</i>	<i>Rmb'000</i>
TURNOVER	2	1,881,704	1,734,853
COST OF SALES		(1,579,079)	(1,559,610)
GROSS PROFIT		302,625	175,243
OTHER REVENUES		4,127	3,526
DISTRIBUTION COSTS		(38,706)	(56,758)
ADMINISTRATIVE EXPENSES		(82,956)	(61,685)
OTHER OPERATING EXPENSES		(26,109)	(4,037)
OPERATING PROFIT	3	158,981	56,289
FINANCE COSTS		(30,558)	(29,340)
PROFIT FOR THE PERIOD		128,423	26,949
MINORITY INTERESTS		(4,738)	(3,218)
PROFIT ATTRIBUTABLE TO SHAREHOLDERS		123,685	23,731
EARNINGS PER SHARE	6	Rmb0.116	Rmb0.022

No consolidated statement of recognised gains and losses is presented as profit for the period of Rmb128,423,000 (2000: Rmb26,949,000) shown above is the only component.