

## II. MAJOR FINANCIAL DATA AND INDICATORS

### PREPARED IN ACCORDANCE WITH THE PRC ACCOUNTING REGULATIONS

Items	For the six months ended 30 June 2001 (unaudited) Rmb'000	For the six months ended 30 June 2000 (unaudited) Rmb'000	For the twelve months ended 31 December 2000 (audited) Rmb'000
Net profit	7,966	32,204	65,991
Net profit after extraordinary items	9,222	39,103	56,783
Earnings per share (yuan)	0.011	0.046	0.094
Return on net assets (%)	0.51	2.12	4.25
Net cash flow from operating activities per share (yuan)	0.085	0.037	0.064

Items	As at 30 June 2001 (unaudited) Rmb'000	As at 31 December 2000 (audited) Rmb'000
Total assets	3,110,713	2,889,045
Gearing ratio (%)	47.3	44.7
Shareholders' fund (excluding minority interests)	1,560,682	1,552,716
Net assets per share (yuan)	2.23	2.22
Adjusted net assets per share (yuan)	1.42	1.81

*Notes:* The calculation of major financial indicators

- (1) Net profit after extraordinary items was net profit deducting non-operating income of Rmb1,659,000 and non-operating expenses of Rmb2,915,000
- (2) Earnings per share = Net profit / Total number of ordinary shares at the end of the reporting period
- (3) Return on net assets = Net profit / Shareholders' fund at the end of the reporting period x 100%
- (4) Cash flow from operating activities per share = Cash flow from operating activities / Total number of ordinary shares at the end of the reporting period
- (5) Net assets per share = Shareholders' fund at the end of the reporting period / Total number of ordinary shares at the end of the reporting period
- (6) Adjusted net assets per share = (Shareholders' fund at the end of the reporting period

- trade debtors over 3 years - deferred expenses - net losses of (current or fixed) assets to be disposed of - pre-operating expenses - long-term deferred expenses - negative balance of house revolving fund) / Total number of ordinary shares at the end of the reporting period

"Trade debtors" include accounts receivables, other receivables, advance payment, dividend receivable, interests receivable and compensations receivables.

Appendix to profit and loss account is shown as the following table as required by "No. 9 Document of Regulations of Information Disclosure for Public Companies" issued by China Securities Regulatory Commission:

## PROFIT FOR THE REPORTING PERIOD

	Return on net asset (%)		Earnings per share(Rmb'000)	
	Fully dilluted	Weighted average	Fully dilluted	Weighted average
Principal operating profit	4.0	4.0	0.089	0.089
Operating profit	0.4	0.4	0.009	0.009
Net profit	0.5	0.5	0.011	0.011
Net profit after extraordinary items	0.6	0.6	0.013	0.013

Fully diluted return on net assets = Profit for the period / Net assets at the end of the period

Fully diluted earnings per share = Profit for the period / Total number of shares at the end of the period

Return on net asset on a weighted average basis (ROE) =  $P / (EO + NP / 2 + Ei \times Mi / MO - Ej \times Mj / MO)$

Of which: P represents profit for the reporting period; NP represents net profits for the reporting period; EO represents net assets at the beginning of the reporting period; Ei represents increase in net assets as a result of issue of new shares or the capitalisation of debts during the reporting period; Ej represents decrease in net assets as a result of repurchase or declaration of cash dividend during the reporting period; MO represents number of months for the reporting period; Mi represents number of months between the period after the occurrence of an increase in net assets and the end of the reporting period; Mj represents number of months between the period after the occurrence of a decrease in net assets and the end of the reporting period.

Earnings per share (EPS) on a weighted average basis =  $P / (S0 + S1 + Si \times Mi / MO - Sj \times Mj / MO)$

Of which: P represents profit for the reporting period; S0 represents number of shares at the beginning of the reporting period; S1 represents increase in the share capital or the number of shares as a result of transfer from reserve or the declaration of dividend during the reporting

period;  $S_i$  represents increase in the number of shares as a result of issue of new shares or the capitalisation of debts during the reporting period;  $S_j$  represents decrease in the number of shares from purchase of own shares or redemption of own shares during the reporting period;  $MO$  represents number of months during the reporting period;  $M_i$  represents number of months between the period after the occurrence of an increase in the number of shares and the end of the reporting period;  $M_j$  represents number of months between the year after the occurrence of a decrease in the number of shares and the end of the reporting period.