

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

	<i>Notes</i>	Unaudited six months ended 30 June	
		2001	2000
		<i>HK\$'000</i>	<i>HK\$'000</i>
TURNOVER	2	308,341	168,013
Cost of sales		<u>(262,160)</u>	<u>(131,806)</u>
Gross profit		46,181	36,207
Other revenue		5,464	4,550
Selling and distribution expenses		(29,896)	(14,886)
Administrative expenses		<u>(16,418)</u>	<u>(14,816)</u>
PROFIT FROM OPERATING ACTIVITIES	3	5,331	11,055
Finance costs		(635)	(154)
Share of losses of:			
Jointly-controlled entity		(1,226)	–
Associate		<u>–</u>	<u>–</u>
PROFIT BEFORE TAX		3,470	10,901
Tax	4	<u>(951)</u>	<u>(1,084)</u>
PROFIT BEFORE MINORITY INTERESTS		2,519	9,817
Minority interests		<u>(324)</u>	<u>(542)</u>
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		<u>2,195</u>	<u>9,275</u>
Dividend	5	<u>–</u>	<u>–</u>
EARNINGS PER SHARE	6		
– Basic		<u>0.83 cents</u>	<u>3.70 cents</u>
– Diluted		<u>0.81 cents</u>	<u>3.59 cents</u>

Other than the net profit from ordinary activities for the period, the Group had no recognised gains or losses. Accordingly, a statement of recognised gains and losses is not presented in this report.