

UNAUDITED CONSOLIDATED INCOME STATEMENT

	For the six months ended 30 June 2001	Pro forma for the six months ended 30 June 2000
	<i>RMB'000</i>	<i>RMB'000</i>
Turnover	507,119	334,061
Agricultural tax	(50,712)	(33,406)
Net sales	456,407	300,655
Cost of sales	(219,262)	(195,697)
Gross profit	237,145	104,958
Other revenue - Interest income	103	-
Distribution expenses	(12,812)	(10,454)
General and administrative expenses	(6,908)	(6,004)
Other operating expenses	(97)	-
Profit from operations	217,431	88,500
Income tax	-	-
Net profit for the period	217,431	88,500
Earnings per share	RMB 18.12cents	RMB 7.38cents*

* The calculation of the pro forma earnings per share for the six months ended 30 June 2000 is based on the pro forma net profit for the period of RMB88,500,000 and 1,200,000,000 ordinary shares deemed to be in issue throughout the period.