

## INTERIM RESULTS

The Board of Directors of Sinopec Kantons Holdings Limited (the "Company") is pleased to announce the unaudited consolidated results of the Company and its subsidiaries (the "Group") for the six months ended 30 June 2001 as follows:

### CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 30 JUNE 2001

		<b>Six months ended</b>	
	<i>NOTES</i>	<b>30.6.2001</b> <b>HK\$'000</b> <b>(Unaudited)</b>	30.6.2000 HK\$'000 (Unaudited)
Turnover	3	<b>3,231,766</b>	4,835,890
Cost of sales		<b>(3,012,118)</b>	(4,584,587)
Jetty operating expenses		<b>(50,026)</b>	(64,666)
Gross profit		<b>169,622</b>	186,637
Other revenue		<b>5,756</b>	5,422
Selling and administrative expenses		<b>(40,917)</b>	(37,229)
Profit from operations		<b>134,461</b>	154,830
Finance costs		<b>(3,314)</b>	(13,374)
Profit before taxation		<b>131,147</b>	141,456
Taxation	4	<b>9,365</b>	(14,245)
Profit after taxation		<b>140,512</b>	127,211
Minority interest		<b>(29,169)</b>	(25,567)
Net profit for the year		<b>111,343</b>	101,644
Dividends	5	<b>20,737</b>	–
Earnings per share	6	<b>10.74 cents</b>	9.8 cents