

CONDENSED CONSOLIDATED BALANCE SHEET

AT 30 JUNE 2001

	NOTES	30.6.2001 HK\$'000 (Unaudited)	31.12.2000 HK\$'000 (Audited)
NON-CURRENT ASSETS			
Property, plant and equipment	7	1,333,595	1,330,653
Operating rights		10,048	10,026
Goodwill		1,965	–
		1,345,608	1,340,679
CURRENT ASSETS			
Inventories, at cost		113,850	15,139
Investment in a security		485	485
Trade and other receivables	8	104,200	53,746
Amounts due from the Sinopec Group		214,425	64,629
Short-term pledged bank deposits and bank balance		–	59,329
Short-term bank deposits		42,103	49,027
Bank balances and cash		152,833	154,213
		627,896	396,568
CURRENT LIABILITIES			
Trade and other payables	9	302,670	138,054
Amounts due to the Sinopec Group		78,057	32,326
Taxation		10,117	23,666
Bank borrowings - due within one year	10	27,606	54,511
		418,450	248,557
NET CURRENT ASSETS			
		209,446	148,011
		1,555,054	1,488,690
CAPITAL AND RESERVES			
Share capital		103,683	103,683
Reserves	12	1,031,257	940,211
		1,134,940	1,043,894
MINORITY INTEREST			
		251,505	248,380
NON-CURRENT LIABILITIES			
Bank borrowings - due after one year	10	28,422	56,229
Loan/advance from the Sinopec Group		140,187	140,187
		168,609	196,416
		1,555,054	1,488,690