

AUDIT COMMITTEE

The members of the audit committee of the Company comprise Mr. Ng Ming Wah, Charles and Mr. Tung Wai, David who are Independent Non-executive Directors. The audit committee has reviewed with management the accounting principles and practices adopted by the Group and discussed auditing, internal control and financial reporting matters including the review of the unaudited interim financial statements for the six months ended 30th June, 2001 of the Company.